

WITHHOLDING TAX ON INTEREST DECLARATION

(To be made by the foreign person to or for the benefit of which any interest is paid)

IMPORTANT INFORMATION

1. This form is to be completed by the foreign person who indicated "Not exempt" on the Administrators product application form, to or for the benefit of which the interest is paid in order for;
 - a. The exemptions from withholding tax on interest, referred to in section 50D(3) read with section 50E(2) of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act), to apply [complete PARTS A,B and C]; or
 - b. The reduced rate of withholding tax on interest, referred to in section 50E(3) of the Act as well as the provisions of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) between the Republic of South Africa and the country of residence of the beneficial owner, to apply [complete PARTS A,B and D].
2. **In order to qualify for an exemption or a reduced rate referred to above this declaration should be submitted to the person paying the interest to or for the benefit of the foreign person within the period required by the former (provided it is before the date of payment of the interest) - failure to do so will result in the full rate of withholding tax on interest being withheld/payable.**
3. If this declaration is made as a result of a change in circumstances of the foreign person, please ensure that the date from which the change is effective is completed below.

PART A: PARTICULARS OF THE PERSON PAYING THE INTEREST

(This part is to be pre-populated by the person paying the interest to or for the benefit of the foreign person)

First Name	<input type="text"/>
Surname	<input type="text"/>
Registered name	<input type="text"/>
Identity/Passport number	<input type="text"/>
Registration number	<input type="text"/>
South African income tax reference number (if any)	<input type="text"/>
Residential address	<input type="text"/>
	<input type="text"/>
	<input type="text"/> Code <input type="text"/>
Tick if postal address is same as residential address	<input type="checkbox"/>
Postal address	<input type="text"/>
	<input type="text"/>
	<input type="text"/> Code <input type="text"/>
Home telephone number	<input type="text"/>
Cellular telephone number	<input type="text"/>
Email address	<input type="text"/>
	<input type="text"/>

PART B: PARTICULARS OF THE FOREIGN PERSON

(This part is to be completed by the foreign person to or for the benefit of which the interest is paid)

First Name

Surname

Registered name

Nature of person/entity

Individual Company Trust

Government (including any political subdivision, state, province or local authority) Other (if selected please provide a description/ explanation of nature of the entity/person)

Identity/Passport

Registration number

South African income tax reference number (if any)

Country in which resident for tax purposes

Residential address

Code

Tick if postal address is same as residential address

Postal address

Code

Home telephone number

Cellular telephone number

Email address

PART C: DECLARATION IN RESPECT OF EXEMPTION FROM TAX

(This part is to be completed by the foreign person to or for the benefit of which the interest is paid)

Please indicate the reason why the foreign person referred to in PART B above is exempt from the withholding tax on interest;

- The foreign person is a natural person who was physically present in the Republic for a period exceeding 183 days in aggregate during the twelve-month period preceding the date on which the interest is paid.
- The debt claim in respect of which the interest is paid is effectively connected with a permanent establishment of that foreign person in the Republic if that foreign person is registered as a taxpayer in terms of Chapter 3 of the Tax Administration Act, 2011.
- Exempt/Not taxable in terms of an Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion in force on the relevant date between the Republic of South Africa and the country of residence of the foreign person.
- Exempt/Not taxable in terms of any other international agreement applicable to the foreign person. If this option is selected please provide an explanation of the reason and description of the said agreement.
- Other. If this option is selected please provide a detailed description/explanation of the reason the foreign person is considered to be exempt.

DECLARATION IN TERMS OF SECTION 50E (2) OF THE ACT

I (full names), the undersigned hereby declare that the foreign person referred to in PART B to or for the benefit of which the interest is paid is exempt from the withholding tax on interest in terms of section 50D(3) of the Act, or otherwise, as indicated above. I also undertake to forthwith inform the person paying the royalty in writing should the circumstances of the foreign person referred to in this declaration change.

_____ Effective Date (ddmmyyyy)

Signature of Investor or duly authorised person

Print Initials and Surname

Capacity of Signatory*

* If not the foreign person to or for the benefit of which the interest is paid.