



INVESTMENT DESIGN AND DISTRIBUTION

FACTSHEET

MAY 2026

GLOBAL EQUITY STEP DOWN AUTOCALL - MAY 26 (USD)

INVESTMENT DESCRIPTION AND RATIONALE

This term-based buy and hold equity linked investment offers investors the opportunity to add a defensive slant to an equity portfolio. Defensive in two aspects, firstly because there is a large downside buffer in place before any capital would become at risk and secondly because no growth in the Underlying Indices is required in order for the investment to generate a return, thereby generating positive returns during periods of low growth in global equities. Additionally there is the possibility of receiving the capital invested back early in the event of an "autocall".

The conditional return and the capital invested will be received if all the Underlying Indices are equal to or above the Autocall Barrier on either the Interim or Final Observation Dates. The conditional return has a feature which means that should it not be received in any period, but then a subsequent period it is received, any missed payments will be recouped at that point – this is called a "memory" feature.



30 April 2026

CLOSING DATE

Furthermore, invested capital is only at risk if there has been no autocall event and if, on the Final Observation Date, the worst performing index is below the Capital Protection Barrier.

In effect creating a buffer against market losses before any risk to capital would present itself and this note is therefore defensively positioned relative to a core 'long only' equity portfolio linked to similar geographies, sectors and stocks.

Should a capital at risk event occur then the capital returned will be reduced on a 1-for-1 basis in line with the performance of the **worst performer of all the Underlying Indices** over the Investment Term.

The initial Underlying Indices levels are calculated as an average of the index levels on a single day in the months that follow the Strike Date as detailed in the Key Information section below.

PLACING TRADES

For hard currency trades, custodians should be asked to settle directly with IDAD's Euroclear a/c 44382. Trade orders should be sent to orders@idad.com to ensure IDAD note your interest in the investment.

✓ ADVISORY ONLY



PRODUCT FACTS & FEATURES

Issuer:	Barclays Bank PLC
Credit Ratings:	A+ (S&P), A1 (Moody's), A+ (Fitch), as at 18/3/2026
Maximum Term:	5 years
Currency:	USD
Investment Structure:	Worst of Index Autocall
First Autocall Opportunity:	From 36 months
Capital Protection Barrier:	60% of initial levels
Capital Risk:	Capital returned unless Capital Protection Barrier is breached.
Capital Risk Barrier Type:	European (observed at maturity only)
Autocall Barrier:	<ul style="list-style-type: none"> 100% after 36 months 95% after 48 months 90% after 60 months
Autocall Observation:	Annually
Conditional Return Level:	11.50% p.a.
Underlying Indices:	EURO STOXX 50 S&P 500 NIKKEI 225 FTSE 100
Fees:	3.45% upfront for investment advice

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KEY INFORMATION

Subscription Period:	18 March - 30 April 2026
Strike Levels:	Average of the closing levels of each of the Underlying Indices on 08 May, 08 June, 08 July and 10 August 2026.
Issue Date:	15 May 2026
Interim Observation Dates:	08 May 2029 and 2030
Final Observation:	08 May 2031
Maturity Date:	15 May 2031
Denominations:	1,000
ISIN:	XS3304930111



SECONDARY MARKET

Although the investment is meant to be a part of a buy and hold strategy the Issuer will endeavour to provide quotes under normal market conditions for early redemption purposes upon request, subject to a Bid-Offer spread of 1%.

Investors should be aware that if they sell their investment before maturity, the trading price will likely mean they get back less than they invested, especially earlier in the investment term. In addition, a decline in the Issuer's credit quality is likely to reduce the market value of the investment and therefore the price an investor may receive in the case of early redemption.

In the secondary market, traded prices will include any accrued returns. Sale trades will settle 2 days after the trade date.

SUITABILITY

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking a defensive yet growth oriented investment.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the returns they may potentially receive.
- Can afford to have their cash invested for the full term of the investment and are happy to remain invested until maturity.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined but conditional and they will forgo any growth in the Underlying Indices which exceeds the maximum conditional return available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Accept that the marked to market price will likely mean they get back less than they invested, if they needed to sell the investment early.
- Understand how averaging works in order to determine the initial Underlying Indices values.

BENEFITS

- Exposure to some of the world's best known and widely used indices.
- Defensive, nonlinear investment to reduce the risks in an equity portfolio, with large falls required before capital is at risk.
- This investment has the potential to generate a good return even where the Underlying Indices show minimal growth.
- A memory feature, to possibly recoup previously missed return opportunities and to increase the possible payout.
- Autocall feature potentially shortens the investment term and gives investors the ability to reassess portfolio allocations.

RISKS

- The potential return is conditional on market performance and the maximum return is capped.
- The capital protection is conditional on market performance and capital is at risk if the worst performing index is below the Capital Protection Barrier on the Final Observation Date.
- Investors will be exposed to the senior unsecured credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments, some or all of their investment could be lost.
- Early redemption by the investor could mean they get back less than they invested regardless of the performance of the Underlying Indices.



Investment Design and Distribution or IDAD for short was established in 2002 and our approach from the outset, is what we call the "IDAD Difference". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma.

We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing investor wealth strategies and are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the investors.

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UNDERLYING INDICES

Europe: EURO STOXX 50
Bloomberg Code: SX5E Index

The EURO STOXX 50 Index, Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the region. The index covers 50 stocks from 8 Eurozone countries. The Index is quoted in EURO's (EUR) and includes the capital gains of the underlying stocks but not the cash distributions, such as dividends or interest.

For the latest index provider factsheet [click here](#)

USA: S&P 500
Bloomberg Code: SPX Index

The S&P 500 is widely regarded as the best single gauge of large-cap U.S. equities and serves as the foundation for a wide range of investment products. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalisation. The Index is quoted in US Dollars (USD) and includes the capital gains of the underlying stocks but not the cash distributions, such as dividends or interest.

For the latest index provider factsheet [click here](#)

JAPAN: NIKKEI 225
Bloomberg Code: NKY Index

The Nikkei-225 Stock Average is a price-weighted average of 225 top-rated Japanese companies listed in the First Section of the Tokyo Stock Exchange. The Index is quoted in Japanese yen and includes the capital gains of the underlying stocks but not the cash distributions, such as dividends or interest.

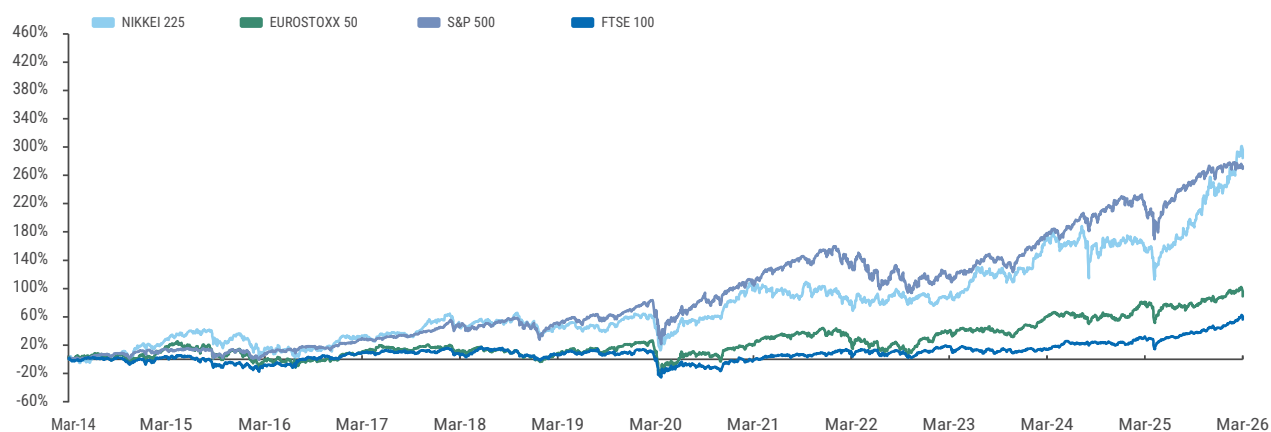
For the latest index provider factsheet [click here](#)

UK & IRELAND: FTSE
Bloomberg Code: UKX Index

The FTSE 100 Index is a market capitalisation weighted index of UK listed blue chip companies. It measures the performance of the 100 largest companies traded on the London Stock Exchange that pass screening for size and liquidity. The Index is quoted in Great British Pounds (GBP) and includes the capital gains of the underlying stocks but not the cash distributions, such as dividends or interest.

For the latest index provider factsheet [click here](#)

HISTORICAL PERFORMANCE*

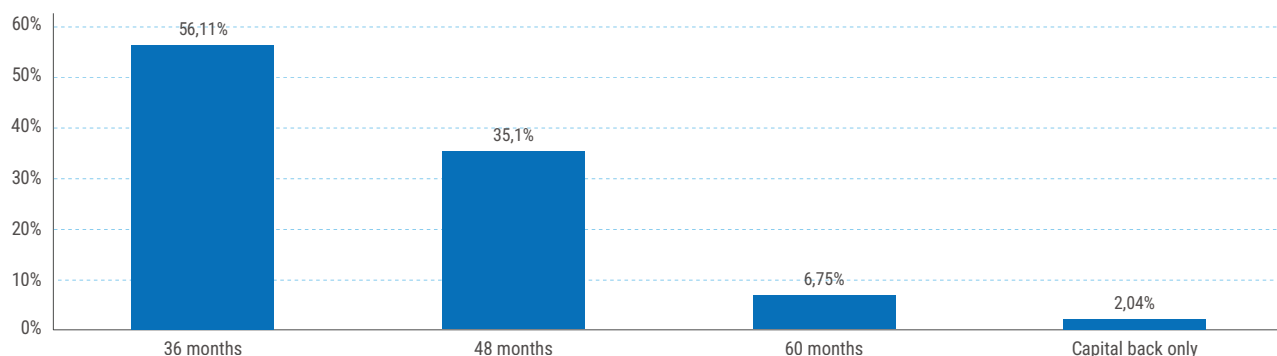


Source: IDAD Ltd, 18/03/2026

BACK-TESTED RESULTS*

Back-testing shows how the investment would have performed historically using data from previous potential Strike Levels and Final Observation Dates. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.

AUTOCALL OCCURANCES OTHER STATISTICS

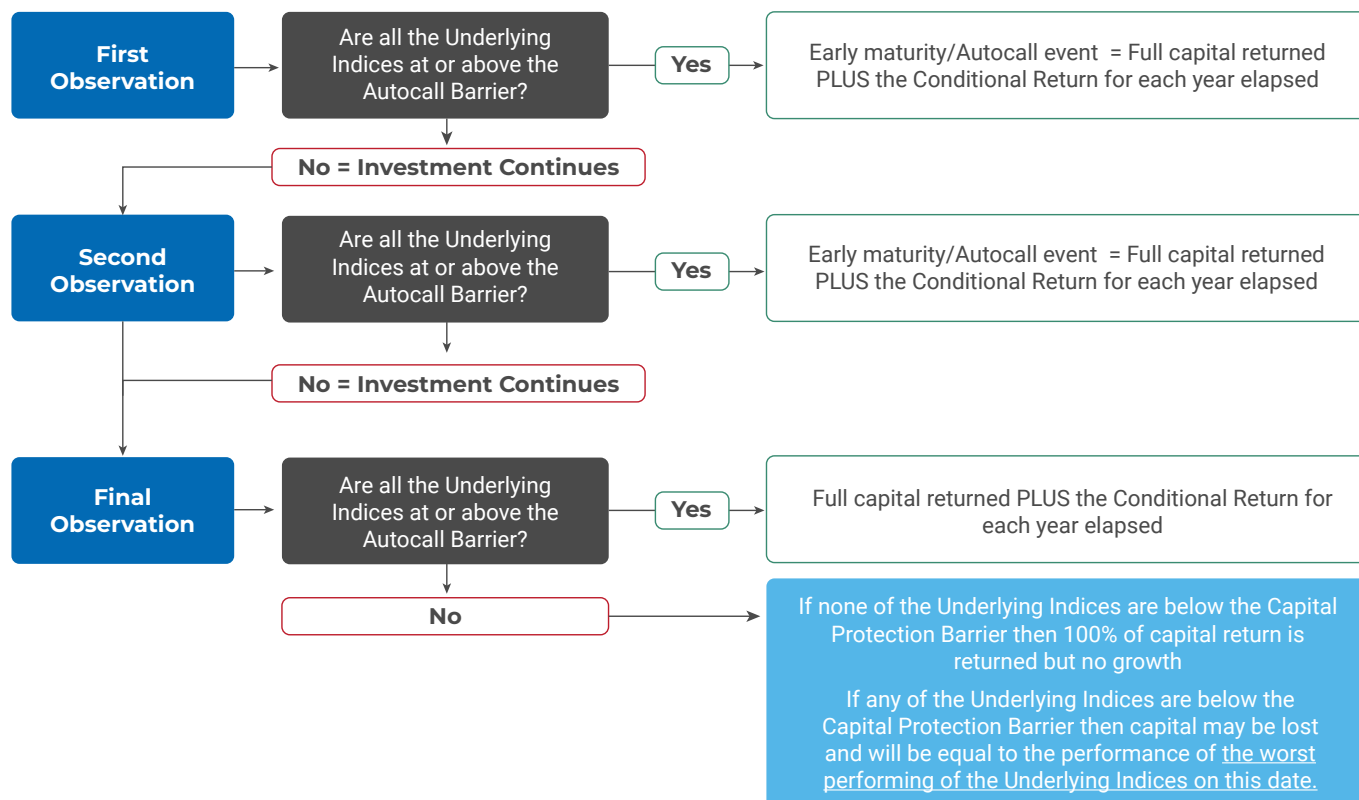


Source: Barclays Bank Ltd, 18/03/2026

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AUTOCALL SCHEMATIC - HOW IT WORKS



CAPITAL AT RISK EVENT EXPLAINED

The table below is an illustration of some scenarios that could present themselves on the Final Observation Date only.

Scenario 1, the worst performing of the Underlying Indices is EUROSTOXX 50 but because it has fallen by less than the Capital Protection Barrier (i.e. 60% of initial levels, or fallen by less than 40%), there is a no capital loss event and full capital would be returned here but no growth.

Scenario 2, the worst performing of the Underlying Indices is EUROSTOXX 50 and because the EUROSTOXX 50 has finished below the Capital Protection Barrier there is a capital loss event. The loss is equal to the performance of the EUROSTOXX 50.

	Initial Investment	EURO STOXX 50 Performance	S&P 500 Performance	Nikkei 225 Performance	FTSE 100 Performance	Capital Loss Trigger Event	Return
Scenario 1	1 000 000	-35%	30%	30%	-20%	No	1 000 000
Scenario 2	1 000 000	-55%	-5%	25%	-20%	Yes	450 000

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DATA*

Data used and sourced covers the period March 2014 - 2026. Index descriptors, past performance and issuer information has been taken from Bloomberg or the issuer or index/ETF providers websites directly at the time of production of this factsheet. Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks. Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this investment.

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