J.P. MORGAN
FIXED INCOME NOTE 3
September 2026

CAUSEWAY SECURITIES

This is a reverse convertible note issued by J.P. Morgan, with fixed returns and protection of capital that is conditional upon the performance of a basket of equity indices (the Underlyings).

The product term is 3.5 years.

Capital is at risk if an Underlying is below the Protection Barrier at the Final Valuation Date or if the product issuer defaults.

Strike Date:	25 September 2026
Issue Date:	2 October 2026
Final Valuation Date:	25 March 2030
Maturity Date:	1 April 2030

PRODUCT FEATURES

Issuer:	J.P. Morgan Structured Products B.V.	**Underlyings:**	EURO STOXX 50 Index (SX5E) Nikkei 225 Index (NKY)
Guarantor:	JPMorgan Chase Bank, N.A. (Aa2 / AA / AA-)		
Product Type:	Reverse Convertible Note		
Product Return:	Fixed Coupon	**Capital Risk:**	Capital is not protected

CCY	ISIN	Coupon	Term	Coupon Payment	Protection Barrier*
USD	XS3426382449	7.15% p.a.	3.5 Years	Quarterly	65%
GBP	XS3426382522	7.20% p.a.			

*Expressed as a percentage of the closing level of the Underlyings on Strike Date.

INVESTMENT DESCRIPTION

On the Strike Date

- The closing levels of the Underlyings are recorded. These are the strike levels for the product.

On each Coupon Payment date

- A coupon will be paid, irrespective of the performance of the Underlyings.

On the Final Valuation date

- If all the Underlyings are at or above the Protection Barrier, invested capital is returned.
- If any of the Underlyings are below the Protection Barrier, invested capital will be reduced in line with the performance of the worst performing Underlying i.e. if the Underlying has dropped by 60% of its strike level, 40% of invested capital will be returned.

ADVANTAGES

- **Potential for pre-defined income** in all market conditions, irrespective of the performance of the Underlyings.
- **Capital protection at maturity** if all the Underlyings close at or above the Protection Barrier and there is no default by the Issuer.

RISKS

- **Income potential capped** since investors do not participate directly in any capital growth in the Underlyings.
- **Risk of partial or total loss of capital:** If any of the Underlyings close below the Protection Barrier at maturity, capital repayment will be decreased by the performance of the worst Underlying. In this case the return could be lower than a direct investment in the Underlyings.
- **Risk of Issuer:** Risk of partial or total loss of capital and no income in the case of bankruptcy or payment default by the Issuer.
- **Selling out of note early may result in a capital loss:** If the notes are sold or redeemed prior to maturity, the price will depend on numerous factors, including the level of volatility of the underlying indices, the remaining time to maturity, interest rates and the perception of the Issuers credit quality, and may be less than the amount initially invested.

This Factsheet should be read in conjunction with the Issuer's base prospectus, termsheet and Key Information Document (KID), if applicable, available on request. It has been prepared for use only by professional financial advisers for the purpose of advising their clients.

PAYOFF DIAGRAM

Payment Dates 1-13 → Fixed Coupon → Y → **Fixed coupon paid** — **USD: 1.7875% per quarter** / **GBP: 1.8000% per quarter**

Final Valuation Date → Are all the Underlyings at or above the Protection Barrier ? → Y → **Full capital repaid + Fixed coupon paid** — **USD: 1.7875%** / **GBP: 1.8000%**

N ↓

Fixed coupon payment of 1.7875% (USD) or 1.8000% (GBP) +
Invested capital is reduced on a 1 for 1 basis in line with the worst performing Underlying

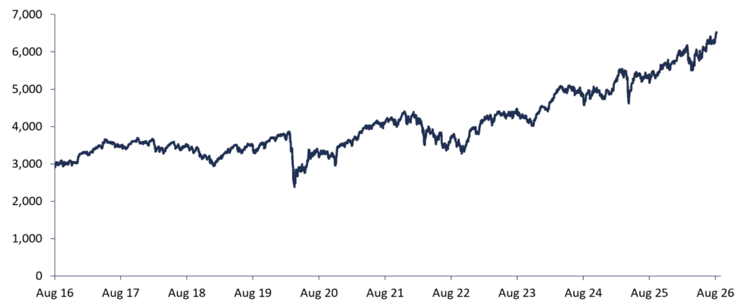
PAYMENT DATES

	Observation Date	Payment Date	Fixed Coupon	Protection Barrier
Payment Date 1	-	5 January 2027	USD: 1.7875% GBP: 1.8000%	-
Payment Date 2	-	USD: 2 April 2027 GBP: 5 April 2027	USD: 1.7875% GBP: 1.8000%	-
Payment Date 3	-	2 July 2027	USD: 1.7875% GBP: 1.8000%	-
Payment Date 4	-	4 October 2027	USD: 1.7875% GBP: 1.8000%	-
Payment Date 5	-	USD: 3 January 2028 GBP: 5 January 2028	USD: 1.7875% GBP: 1.8000%	-
Payment Date 6	-	3 April 2028	USD: 1.7875% GBP: 1.8000%	-
Payment Date 7	-	3 July 2028	USD: 1.7875% GBP: 1.8000%	-
Payment Date 8	-	2 October 2028	USD: 1.7875% GBP: 1.8000%	-
Payment Date 9	-	4 January 2029	USD: 1.7875% GBP: 1.8000%	-
Payment Date 10	-	USD: 3 April 2029 GBP: 4 April 2029	USD: 1.7875% GBP: 1.8000%	-
Payment Date 11	-	2 July 2029	USD: 1.7875% GBP: 1.8000%	-
Payment Date 12	-	2 October 2029	USD: 1.7875% GBP: 1.8000%	-
Payment Date 13	-	4 January 2030	USD: 1.7875% GBP: 1.8000%	-
Final Valuation Date	25 March 2030	1 April 2030	USD: 1.7875% GBP: 1.8000%	65%

*Some dates may vary slightly depending on bank holidays or days that Underlyings do not trade.

THE UNDERLYINGS

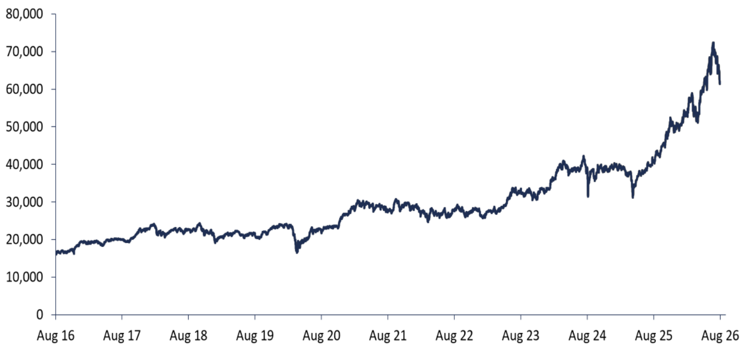
EURO STOXX 50 INDEX PERFORMANCE (SX5E)



THE INDEX AT A GLANCE

The EUROSTOXX 50 Index, Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the Eurozone. The index covers 50 stocks from 12 Eurozone countries. The Index is licensed to financial institutions to serve as underlying for a wide range of investment products such as Exchange Traded Funds (ETF), Futures and Options and structured products.

NIKKEI 225 INDEX PERFORMANCE (NKY)



THE INDEX AT A GLANCE

The Nikkei 225 Stock Average is a price-weighted average of 225 top-rated Japanese companies listed in the First Section of the Tokyo Stock Exchange. The Nikkei Stock Average was first published on May 16, 1949, where the average price was ¥176.21 with a divisor of 225.

Source: Bloomberg, as of 21/08/2026. Past performance is not an indication of future performance.

SUITABILITY

This note may be suitable for investors who:
• Have received professional financial advice.
• Have a general understanding of financial markets and structured notes.
• Are seeking income payments.
• Understand that positive return at maturity depends on Underlyings' performance.
• Realise that if they need to redeem their investment before maturity they may receive back less than initially invested.
• Understand that if the issuer defaults they could lose some or all of their invested capital.

This note may not be suitable for investors who do not fall within the definition of the Suitability section above

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UK Retail Restrictions: None

CREDIT RATING

	Moody's	Fitch	S&P
JPMorgan Chase	Aa2	AA	AA-

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