

# CREDIT AGRICOLE BLUE CHIP TECH INCOME NOTE 2

April 2024



CAUSEWAY  
SECURITIES

This is an autocallable income product issued by Credit Agricole, with specified returns conditional upon the performance of a basket of stocks (the Underlyings).

The maximum product term is 5 years, with multiple opportunities to mature early (autocall) throughout.

Capital is at risk if any of the Underlyings are below the Protection Barrier at the Final Valuation Date or if the product Issuer defaults.

Strike Date:	29 April 2024
Issue Date:	13 May 2024
Final Valuation Date:	30 April 2029
Maturity Date:	14 May 2029

## PRODUCT FEATURES

Issuer:	Credit Agricole CIB Financial Solutions	Underlyings:	Alphabet Inc (GOOGL UQ) Amazon.com Inc (AMZN UQ) Meta Platforms Inc (META UQ) Microsoft Corp (MSFT UQ)
Guarantor:	Credit Agricole CIB ( Aa3 / A+ / AA- )		
Product Type:	Autocallable Income Note		
Product Return:	Conditional Quarterly Coupon (with Memory)	Capital Risk:	Capital is not protected

CCY	ISIN	Coupon p.a.	Maximum Term	Coupon Observations	Coupon Barrier*	Autocall Observations	Autocall Barrier*	Protection Barrier*
USD	XS2707304189	10.5%	5 Years	Quarterly	60%	Quarterly from end of Y1	100%	60%
GBP	XS2707304262	10.0%						

\*Expressed as a percentage of the closing level of each underlying on strike date.

## INVESTMENT DESCRIPTION

### On the Strike Date

- The closing level of each Underlying is recorded. These are the strike levels for the product.

### On each Coupon Observation Date

- If all the Underlyings are at or above the Coupon Barrier a coupon will be paid, plus any previously missed Coupons (Coupon Memory Feature).

### On each Autocall Observation Date

- If all the Underlyings are at or above the Autocall Barrier, the product will mature early and return invested capital (plus any Coupons due).

### On the Final Valuation date (assuming no early maturity)

- If all the Underlyings are at or above the Coupon Barrier a coupon will be paid, plus any previously missed coupons (coupon memory feature). Otherwise, no coupon will be paid at that Observation date.
- If all the Underlyings are at or above the Protection Barrier, invested capital is returned.
- If any of the Underlyings are below the Protection Barrier, invested capital will be reduced in line with the performance of the worst performing Underlying i.e. if the worst performing Underlying has fallen to 45% of its strike level, 45% of invested capital will be returned.

## ADVANTAGES

- Potential for pre-defined income** in flat, rising or moderately falling market conditions.
- Early redemption** if all the Underlyings are at or above the Autocall Barrier on any Autocall Observation Date.
- Capital protection at Maturity** if the Underlyings close at or above the Protection Barrier and there is no default by the Issuer.
- Coupon Memory feature** that allows previously missed Coupons to be recaptured.

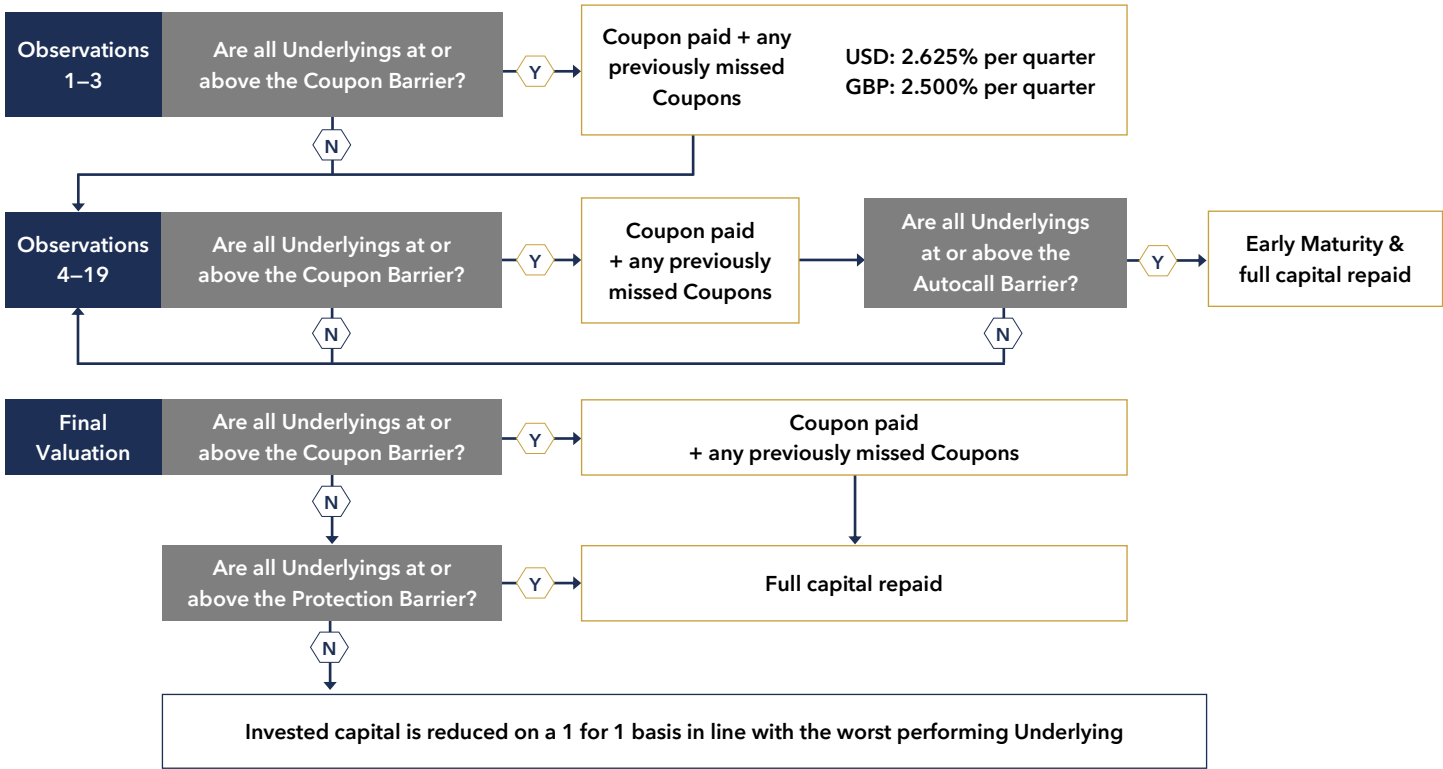
## RISKS

- Income potential capped** since investors do not participate directly in any capital growth in the Underlyings.
- Risk of partial or total loss of capital:** If any of the Underlyings close below the Protection Barrier at Maturity, capital repayment will be decreased by the performance of the worst Underlying. In this case the return could be lower than a direct investment in the Underlyings.
- Risk of decreased return:** Risk of no income if any Underlying closes below the Coupon Barrier on each Observation Date.
- Risk of Issuer:** Risk of partial or total loss of capital and no income in the case of bankruptcy or payment default by the Issuer.
- Selling out of note early may result in a capital loss:** If the Notes are sold or redeemed prior to maturity, the price will depend on numerous factors, including the level of volatility of the Underlying indices, the remaining time to maturity, interest rates and the perception of the Issuers credit quality, and may be less than the amount initially invested.

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PAYOFF DIAGRAM



**OBSERVATION DATES**

	Observation Date	Payment Date	Coupon Barrier	Autocall Barrier
Observation 1	29 July 2024	12 August 2024	60%	-
Observation 2	29 October 2024	USD: 13 November 2024 GBP: 12 November 2024	60%	-
Observation 3	29 January 2025	12 February 2025	60%	-
Observation 4	29 April 2025	USD: 13 May 2025 GPB: 14 May 2025	60%	100%
Observation 5	29 July 2025	12 August 2025	60%	100%
Observation 6	29 October 2025	USD: 13 November 2025 GBP: 12 November 2025	60%	100%
Observation 7	29 January 2026	12 February 2026	60%	100%
Observation 8	29 April 2026	USD: 13 May 2026 GBP: 14 May 2026	60%	100%
Observation 9	29 July 2026	12 August 2026	60%	100%
Observation 10	29 October 2026	USD: 13 November 2026 GBP: 12 November 2026	60%	100%
Observation 11	29 January 2027	12 February 2027	60%	100%
Observation 12	29 April 2027	USD: 13 May 2027 GBP: 14 May 2027	60%	100%
Observation 13	29 July 2027	12 August 2027	60%	100%
Observation 14	29 October 2027	USD: 15 November 2027 GBP: 12 November 2027	60%	100%
Observation 15	31 January 2028	14 February 2028	60%	100%
Observation 16	1 May 2028	15 May 2028	60%	100%
Observation 17	31 July 2028	14 August 2028	60%	100%
Observation 18	30 October 2028	13 November 2028	60%	100%
Observation 19	29 January 2029	12 February 2029	60%	100%
Final Valuation Date	30 April 2029	14 May 2029	60%	100% (60% Protection Barrier)

\*Some dates may vary slightly depending on bank holidays or days that Underlyings do not trade.

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## THE UNDERLYINGS

### ALPHABET INC PERFORMANCE (GOOGL UQ)



### THE EQUITY AT A GLANCE

Alphabet Inc. operates as a holding company. The Company, through its subsidiaries, provides web-based search, advertisements, maps, software applications, mobile operating systems, consumer content, enterprise solutions, commerce, and hardware products.

### AMAZON.COM INC PERFORMANCE (AMZN UQ)



### THE EQUITY AT A GLANCE

Amazon.com Inc. is an online retailer that offers a wide range of products. The Company products include books, music, videotapes, computers, electronics, home and garden, and numerous other products. Amazon offers personalised shopping services, Web-based credit card payment, and direct shipping to customers.

### META PLATFORMS INC PERFORMANCE (META UQ)



### THE EQUITY AT A GLANCE

Meta Platforms Inc. operates a social technology company. The Company builds applications and technologies that help people connect, find communities, augmented, and virtual reality.

### MICROSOFT CORP PERFORMANCE (MSFT UQ)



### THE EQUITY AT A GLANCE

Microsoft Corporation develops, manufactures, licenses, sells and supports software products. The Company offers operating system software, server application software, business and consumer applications software, software development tools and Internet and intranet software. Microsoft also develops video game consoles and digital music entertainment devices.

Source: Bloomberg, as of 20/03/2024. Past performance is not an indication of future performance.

This Factsheet should be read in conjunction with the Issuer's base prospectus, termsheet and Key Information Document (KID), if applicable, available on request. It has been prepared for use only by professional financial advisers for the purpose of advising their clients.

## SUITABILITY

This note may be suitable for investors who:

- Have received professional financial advice.
- Have a general understanding of financial markets and structured notes.
- Are seeking conditional income payments.
- Understand that positive return at maturity depends on Underlyings' performance.
- Are investing for the medium to long-term.
- Realise that if they need to redeem their investment before maturity they may receive back less than initially invested.
- Understand that if the issuer defaults they could lose some or all of their invested capital and no returns.

## ABOUT CAUSEWAY SECURITIES

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Credit Agricole CIB, the Corporate & Investment Banking arm of the Credit Agricole group, specialises in the businesses of capital markets and investment and corporate banking. Credit Agricole CIB offers its clients a large range of products and services in capital markets, investment banking, structured finance and corporate banking.

The Corporate and Investment Bank is structured around six major divisions:

Client Coverage & International Network, International Trade & Transaction Banking, Global Investment Banking, Structured Finance, Fixed Income Markets, Debt Optimisation and Distribution.

The Bank provides support to clients in large international markets through its network with a presence in major countries in Europe, America, Asia Pacific and the Middle East.

**UK Retail Restrictions: None**

## CREDIT RATING

	Moody's	Fitch	S&P
Credit Agricole CIB	Aa3	AA-	A+

## IMPORTANT INFORMATION

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