CITIGROUP DEVELOPED MARKETS CLASSIC AUTOCALLABLE NOTE

September 2026

CAUSEWAY SECURITIES

This is an autocallable product issued by Citigroup, with specified returns conditional upon the performance of a basket of equity indices (the Underlyings).

The maximum product term is 6 years, with multiple opportunities to mature early (autocall) throughout.

Capital is at risk if any of the Underlyings are below the Protection Barrier at the Final Valuation Date or if the product Issuer defaults.

Strike Date:	25 September 2026
Issue Date:	2 October 2026
Final Valuation Date:	27 September 2032
Maturity Date:	4 October 2032

PRODUCT FEATURES

Issuer:	Citigroup Global Markets Funding Luxembourg SCA	**Underlyings:**	FTSE 100 Index (UKX) Swiss Market Index (SMI) Nasdaq 100 Index (NDX)
Guarantor:	Citigroup Global Markets Limited (A1 / AA- / A+)		
Product Type:	Autocallable Note		
Product Return:	Conditional Semi-Annual Coupon (with Memory)	**Capital Risk:**	Capital is not protected

CCY	ISIN	Investment Return	Maximum Term	Autocall Observations	Autocall Barrier*	Protection Barrier*
USD	XS3403939294	11.90% p.a.	6 Years	Semi-Annual from end of Y1	100%	65%
GBP	XS3403948105	11.40% p.a.				

*Expressed as a percentage of the closing level of each underlying on Strike Date.

INVESTMENT DESCRIPTION

On the Strike Date

- The closing level of each Underlying is recorded. These are the strike levels for the product.

On each Autocall Observation date from end of year 1

- If all the Underlyings are at or above the Autocall Barrier, the product will mature early and return 100% of invested capital plus an investment return of 5.95% USD or 5.70% GBP for each 6-month period that has elapsed since the Strike Date.

On the Final Valuation date (assuming no early maturity)

- If all the Underlyings are at or above the Autocall Barrier, the product will return 100% of invested capital plus an investment return of 71.4% USD or 68.4% GBP.
- If all the Underlyings are at or above the Protection Barrier, 100% of invested capital is returned.
- If any of the Underlyings are below the Protection Barrier, invested capital will be reduced in line with the performance of the worst performing Underlying i.e. if the worst performing Underlying has fallen to 45% of its strike level, 45% of invested capital will be returned.

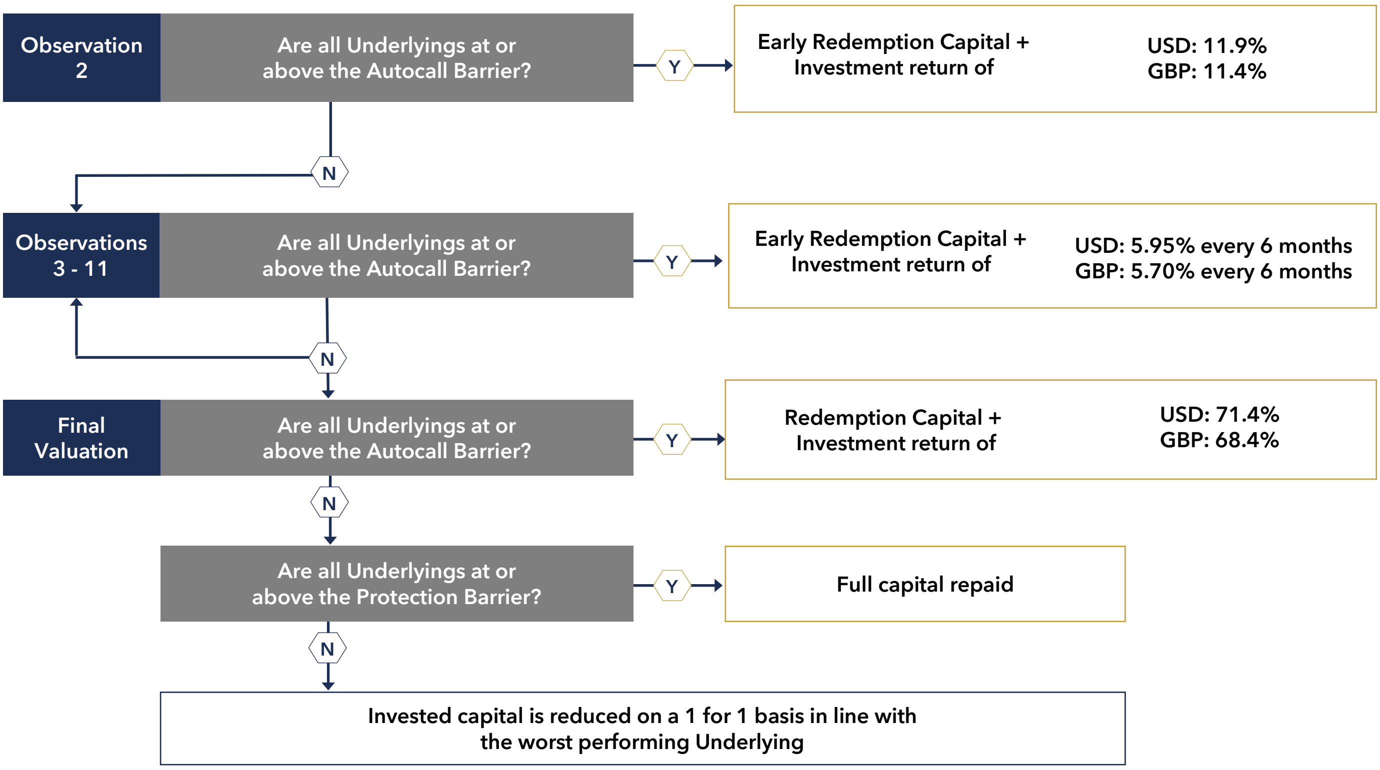
ADVANTAGES

- **Potential for attractive growth** in flat or rising market conditions.
- **Early redemption** if all the Underlyings are at or above the Autocall Barrier on any semi-annual Autocall Observation date from end of year 1.
- **Capital protection at maturity** if the Underlyings close at or above the Protection Barrier and there is no default by the Issuer.
- **Coupon Memory feature** that allows previously missed coupons to be recaptured.

RISKS

- **Income potential capped** since investors do not participate directly in any capital growth in the Underlyings.
- **Risk of partial or total loss of capital:** If any of the Underlyings close below the Protection Barrier at maturity, capital repayment will be decreased by the performance of the worst Underlying. In this case the return could be lower than a direct investment in the Underlyings.
- **Risk of Issuer:** Risk of partial or total loss of capital and no income in the case of bankruptcy or payment default by the Issuer.
- **Selling out of note early may result in a capital loss:** If the notes are sold or redeemed prior to maturity, the price will depend on numerous factors, including the level of volatility of the underlying indices, the remaining time to maturity, interest rates and the perception of the Issuers credit quality, and may be less than the amount initially invested.

PAYOFF DIAGRAM



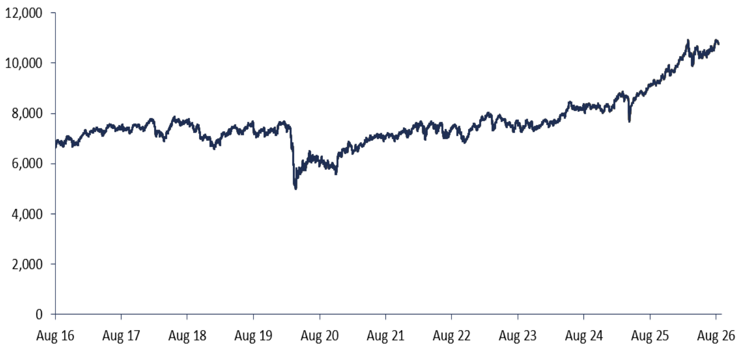
OBSERVATION DATES

	Observation Date	Payment Date	Autocall Barrier
Observation 1	-	-	-
Observation 2	27 September 2027	4 October 2027	100%
Observation 3	27 March 2028	4 April 2028	100%
Observation 4	25 September 2028	4 October 2028	100%
Observation 5	26 March 2029	4 April 2029	100%
Observation 6	25 September 2029	4 October 2029	100%
Observation 7	25 March 2030	4 April 2030	100%
Observation 8	25 September 2030	4 October 2030	100%
Observation 9	25 March 2031	4 April 2031	100%
Observation 10	25 September 2031	6 October 2031	100%
Observation 11	25 March 2032	5 April 2032	100%
Final Valuation Date	27 September 2032	4 October 2032	100% (65% Protection Barrier)

*Some dates may vary slightly depending on bank holidays or days that Underlyings do not trade.

THE UNDERLYINGS

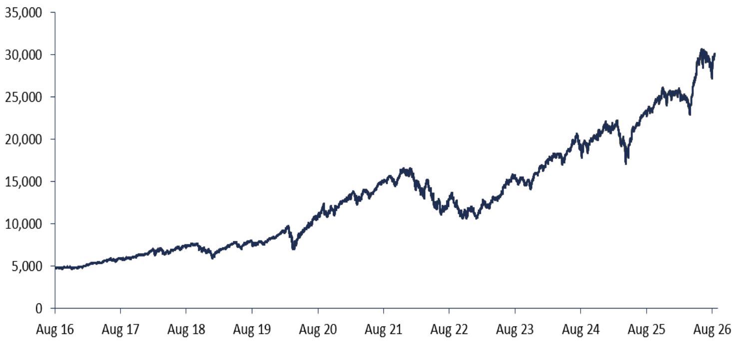
FTSE 100 INDEX PERFORMANCE (UKX)



THE INDEX AT A GLANCE

The FTSE 100 Index is a capitalization-weighted index of the 100 most highly capitalized companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation. The index was developed with a base level of 1000 as of December 30, 1983.

NASDAQ 100 STOCK INDEX PERFORMANCE (NDX)



THE INDEX AT A GLANCE

The NASDAQ 100 Index is a modified capitalization-weighted index of the 100 largest and most active non-financial domestic and international issues listed on the NASDAQ. No security can have more than a 24% weighting. The index was developed with a base value of 125 as of February 1, 1985. Prior to December 21,1998 the Nasdaq 100 was a cap-weighted index.

SWISS MARKET INDEX PERFORMANCE (SMI)

THE INDEX AT A GLANCE

The Swiss Market Index is an index of the largest and most liquid stocks traded on the Geneva, Zurich, and Basel Stock Exchanges. The index has a base level of 1500 as of June 1988.

Source: Bloomberg, as of 21/08/2026. Past performance is not an indication of future performance.

SUITABILITY

This Note may be suitable for investors who:
• Have received professional financial advice.
• Have a general understanding of financial markets and structured notes.
• Are seeking capital growth rather than income payments.
• Understand that returns are conditional and depend upon the performance of the Underlyings.
• Are investing for the medium to long-term and can afford to have their cash invested for the full term of the note.
• Realise that if they need to redeem their investment before Maturity they may receive back less than initially invested.
• Understand that if the Issuer defaults they could lose some or all of their invested capital.

This note may not be suitable for investors who do not fall within the definition of the Suitability section above

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Citigroup Inc. is a diversified financial services holding company that provides a broad range of financial services to consumer and corporate customers. The Company services include investment banking, retail brokerage, corporate banking, and cash management products and services. Citigroup serves customers globally.

UK Restrictions: None

CREDIT RATING

	Moody's	Fitch	S&P
Citigroup	A1	AA-	A+

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