CITIGROUP DEVELOPED MARKETS INCOME AUTOCALLABLE NOTE

October 2026

CAUSEWAY SECURITIES

This is an autocallable income product issued by Citigroup, with specified returns conditional upon the performance of a basket of equity indices (the Underlyings).

The maximum product term is 6 years, with multiple opportunities to mature early (autocall) throughout.

Capital is at risk if any of the Underlyings are below the Protection Barrier at the Final Valuation Date or if the product Issuer defaults.

Strike Date:	16 October 2026
Issue Date:	23 October 2026
Final Valuation Date:	18 October 2032
Maturity Date:	25 October 2032

PRODUCT FEATURES

Issuer:	Citigroup Global Markets Funding Luxembourg SCA	**Underlyings:**	FTSE 100 Index (UKX) Swiss Market Index (SMI) Nasdaq 100 Index (NDX)
Guarantor:	Citigroup Global Markets Limited (A1 / AA- / A+)		
Product Type:	Autocallable Income Note		
Product Return:	Conditional Semi-Annual Coupon (with Memory)	**Capital Risk:**	Capital is not protected

CCY	ISIN	Coupon p.a.	Maximum Term	Coupon Observations	Coupon Barrier*	Autocall Observations	Autocall Barrier*	Protection Barrier*
USD	XS3413433304	7.86%	6 Years	Semi-Annual	85%	Semi-Annual from end of Y1	100%	65%
GBP	XS3413434021	7.65%						

*Expressed as a percentage of the closing level of each Underlying on Strike Date.

INVESTMENT DESCRIPTION

On the Strike Date

- The closing level of each Underlying is recorded. These are the strike levels for the product.

On each Coupon Observation Date

- If all the Underlyings are at or above the Coupon Barrier a coupon will be paid, plus any previously missed Coupons (Coupon Memory Feature).

On each Autocall Observation Date

- If all the Underlyings are at or above the Autocall Barrier, the product will mature early and return invested capital (plus any Coupons due).

On the Final Valuation date (assuming no early maturity)

- If all the Underlyings are at or above the Coupon Barrier a coupon will be paid, plus any previously missed coupons (coupon memory feature). Otherwise, no coupon will be paid at that Observation date.
- If all the Underlyings are at or above the Protection Barrier, invested capital is returned.
- If any of the Underlyings are below the Protection Barrier, invested capital will be reduced in line with the performance of the worst performing Underlying i.e. if the worst performing Underlying has fallen to 45% of its strike level, 45% of invested capital will be returned.

ADVANTAGES

- **Potential for pre-defined income** in flat, rising or moderately falling market conditions.
- **Early redemption** if all the Underlyings are at or above the Autocall Barrier on any Autocall Observation Date.
- **Capital protection at Maturity** if the Underlyings close at or above the Protection Barrier and there is no default by the Issuer.
- **Coupon Memory feature** that allows previously missed Coupons to be recaptured.

RISKS

- **Income potential capped** since investors do not participate directly in any capital growth in the Underlyings.
- **Risk of partial or total loss of capital:** If any of the Underlyings close below the Protection Barrier at Maturity, capital repayment will be decreased by the performance of the worst Underlying. In this case the return could be lower than a direct investment in the Underlyings.
- **Risk of decreased return:** Risk of no income if any Underlying closes below the Coupon Barrier on each Observation Date.
- **Risk of Issuer:** Risk of partial or total loss of capital and no income in the case of bankruptcy or payment default by the Issuer.
- **Selling out of note early may result in a capital loss:** If the Notes are sold or redeemed prior to maturity, the price will depend on numerous factors, including the level of volatility of the Underlying indices, the remaining time to maturity, interest rates and the perception of the Issuers credit quality, and may be less than the amount initially invested.

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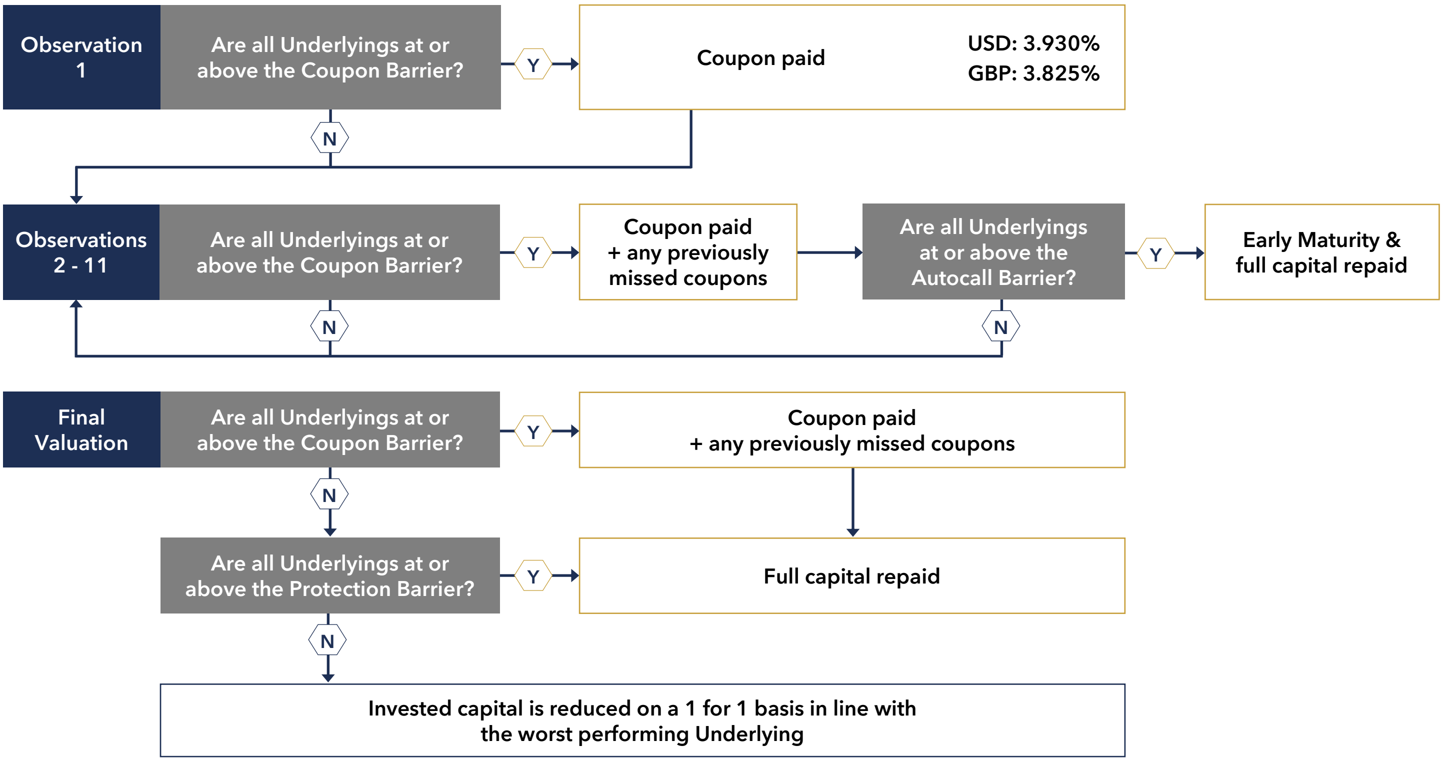
CAUSEWAY SECURITIES

PAYOFF DIAGRAM



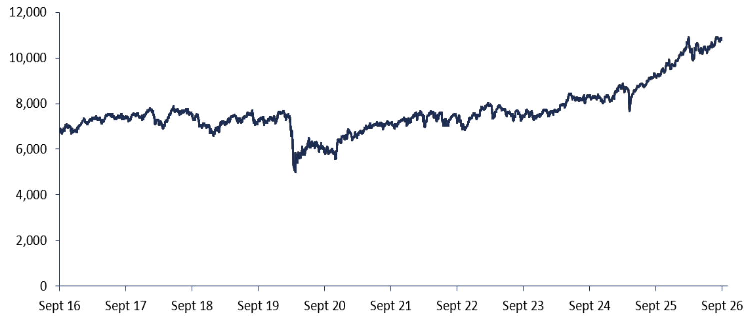
OBSERVATION DATES

	Observation Date	Payment Date	Coupon Barrier	Autocall Barrier
Observation 1	16 April 2027	26 April 2027	85%	-
Observation 2	18 October 2027	25 October 2027	85%	100%
Observation 3	18 April 2028	25 April 2028	85%	100%
Observation 4	16 October 2028	25 October 2028	85%	100%
Observation 5	16 April 2029	25 April 2029	85%	100%
Observation 6	16 October 2029	25 October 2029	85%	100%
Observation 7	16 April 2030	25 April 2030	85%	100%
Observation 8	16 October 2030	25 October 2030	85%	100%
Observation 9	16 April 2031	25 April 2031	85%	100%
Observation 10	16 October 2031	27 October 2031	85%	100%
Observation 11	16 April 2032	26 April 2032	85%	100%
Final Valuation Date	18 October 2032	25 October 2032	85%	100% (65% Protection Barrier)

*Some dates may vary slightly depending on bank holidays or days that Underlyings do not trade.

THE UNDERLYINGS

FTSE 100 INDEX PERFORMANCE (UKX)



THE INDEX AT A GLANCE

The FTSE 100 Index is a capitalization-weighted index of the 100 most highly capitalized companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation. The index was developed with a base level of 1000 as of December 30, 1983.

SWISS MARKET INDEX PERFORMANCE (SMI)

THE INDEX AT A GLANCE

The Swiss Market Index is an index of the largest and most liquid stocks traded on the Geneva, Zurich, and Basel Stock Exchanges. The index has a base level of 1500 as of June 1988.

NASDAQ 100 STOCK INDEX PERFORMANCE (NDX)

THE INDEX AT A GLANCE

The NASDAQ 100 Index is a modified capitalization-weighted index of the 100 largest and most active non-financial domestic and international issues listed on the NASDAQ. No security can have more than a 24% weighting. The index was developed with a base value of 125 as of February 1, 1985. Prior to December 21,1998 the Nasdaq 100 was a cap-weighted index.

Source: Bloomberg, as of 10/09/2026. Past performance is not an indication of future performance.

SUITABILITY

This note may be suitable for investors who:
• Have received professional financial advice.
• Have a general understanding of financial markets and structured notes.
• Are seeking conditional income payments.
• Understand that positive return at maturity depends on Underlyings' performance.
• Are investing for the medium to long-term.
• Realise that if they need to redeem their investment before maturity they may receive back less than initially invested.
• Understand that if the issuer defaults they could lose some or all of their invested capital.

This note may not be suitable for investors who do not fall within the definition of the Suitability section above

ABOUT CAUSEWAY SECURITIES

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ABOUT CITIGROUP

Citigroup Inc. is a diversified financial services holding company that provides a broad range of financial services to consumer and corporate customers. The Company services include investment banking, retail brokerage, corporate banking, and cash management products and services. Citigroup serves customers globally.

UK Retail Restrictions: None

CREDIT RATING

	Moody's	Fitch	S&P
Citigroup	A1	AA-	A+

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