



This is an autocallable product issued by BBVA, with specified returns conditional upon the performance of a basket of equity indices (the Underlyings).

The maximum product term is 6 years, with multiple opportunities to mature early (autocall) throughout.

Capital is at risk if any of the Underlyings are below the Protection Barrier at the Final Valuation Date or if the product issuer defaults.

<b>Strike Date:</b>	29 May 2026
<b>Issue Date:</b>	5 June 2026
<b>Final Valuation Date:</b>	1 June 2032
<b>Maturity Date:</b>	8 June 2032

## PRODUCT FEATURES

<b>Issuer:</b>	BBVA Global Markets B.V.	<b>Underlyings:</b>	Nasdaq 100 Index (NDX) Hang Seng Index (HSI) EURO STOXX 50 Index (SX5E)
<b>Guarantor:</b>	Banco Bilbao Vizcaya Argentaria, S.A. (A2 / A+)		
<b>Product Type:</b>	Stepdown Autocallable Note		
<b>Product Return:</b>	Conditional Quarterly Coupon (with Memory)	<b>Capital Risk:</b>	Capital is not protected

CCY	ISIN	Coupon p.a.	Maximum Term	Autocall Observations	Autocall Barrier*	Protection Barrier*
USD	XS3342492397	9.60% p.a.	6 Years	Quarterly from End of Q3	Stepdown as per below	65%

\*Expressed as a percentage of the closing level of each underlying on strike date.

Stepdown Autocall Barrier					
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
105%	100%	95%	90%	85%	80%

## INVESTMENT DESCRIPTION

### On the Strike Date

- The closing level of each Underlying is recorded. These are the strike levels for the product.

### On each Autocall Observation date

- If all the Underlyings are at or above the Autocall Barrier, the product will mature early and return 100% of invested capital plus an investment return of 2.40% USD for every quarter that has elapsed since the Strike Date.

### On the Final Valuation date (assuming no early maturity)

- If all the Underlyings are at or above the Autocall Barrier, the product will return 100% of invested capital plus an investment return of 57.6% USD.
- If all the Underlyings are at or above the Protection Barrier, 100% of invested capital is returned.
- If any of the Underlyings are below the Protection Barrier, invested capital will be reduced in line with the performance of the worst performing Underlying i.e. if the worst performing Underlying has fallen to 45% of its strike level, 45% of invested capital will be returned.

## ADVANTAGES

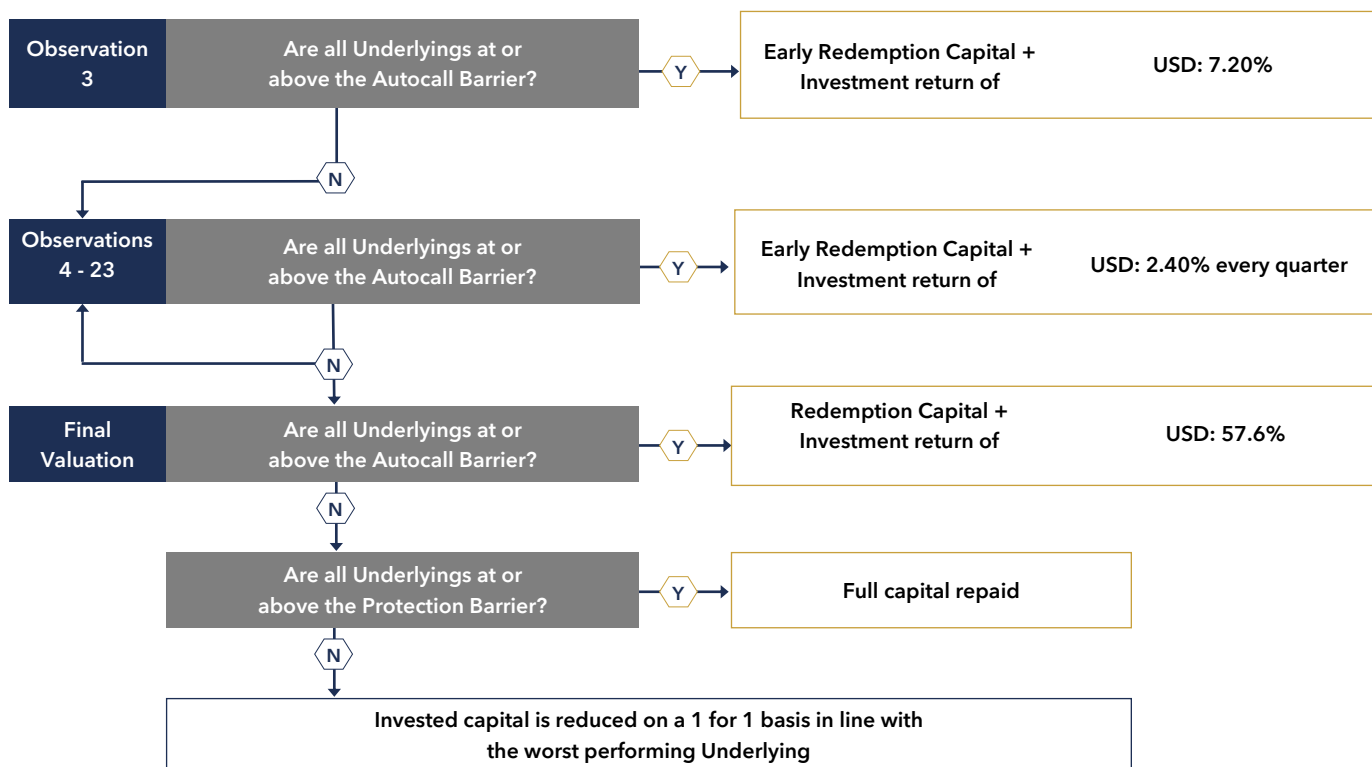
- Potential for attractive growth** in flat, rising or moderately declining market conditions.
- Early redemption** if all the Underlyings are at or above the Autocall Barrier on any Autocall Observation date.
- Capital protection at maturity** if the Underlyings close at or above the Protection Barrier and there is no default by the Issuer.
- Coupon Memory feature** that allows previously missed coupons to be recaptured.

## RISKS

- Income potential capped** since investors do not participate directly in any capital growth in the Underlyings.
- Risk of partial or total loss of capital:** If any of the Underlyings close below the Protection Barrier at maturity, capital repayment will be decreased by the performance of the worst Underlying. In this case the return could be lower than a direct investment in the Underlyings.
- Risk of Issuer:** Risk of partial or total loss of capital and no income in the case of bankruptcy or payment default by the Issuer.
- Selling out of note early may result in a capital loss:** If the notes are sold or redeemed prior to maturity, the price will depend on numerous factors, including the level of volatility of the underlying indices, the remaining time to maturity, interest rates and the perception of the Issuers credit quality, and may be less than the amount initially invested.



**PAYOFF DIAGRAM**





**OBSERVATION DATES**

	Observation Date	Payment Date	Autocall Barrier
Observation 1	-	-	-
Observation 2	-	-	-
Observation 3	1 March 2027	8 March 2027	105%
Observation 4	1 June 2027	8 June 2027	105%
Observation 5	30 August 2027	7 September 2027	100%
Observation 6	29 November 2027	6 December 2027	100%
Observation 7	29 February 2028	7 March 2028	100%
Observation 8	30 May 2028	6 June 2028	100%
Observation 9	29 August 2028	6 September 2028	95%
Observation 10	29 November 2028	6 December 2028	95%
Observation 11	28 February 2029	7 March 2029	95%
Observation 12	29 May 2029	5 June 2029	95%
Observation 13	29 August 2029	6 September 2029	90%
Observation 14	29 November 2029	6 December 2029	90%
Observation 15	28 February 2030	7 March 2030	90%
Observation 16	29 May 2030	5 June 2030	90%
Observation 17	29 August 2030	6 September 2030	85%
Observation 18	29 November 2030	6 December 2030	85%
Observation 19	28 February 2031	7 March 2031	85%
Observation 20	29 May 2031	5 June 2031	85%
Observation 21	29 August 2031	8 September 2031	80%
Observation 22	1 December 2031	8 December 2031	80%
Observation 23	1 March 2032	8 March 2032	80%
Final Valuation Date	1 June 2032	8 June 2032	80% (65% Protection Barrier)

\*Some dates may vary slightly depending on bank holidays or days that Underlyings do not trade.

This Factsheet should be read in conjunction with the Issuer's base prospectus, termsheet and Key Information Document (KID), if applicable, available on request. It has been prepared for use only by professional financial advisers for the purpose of advising their clients.

**THE UNDERLYINGS**

**NASDAQ 100 INDEX PERFORMANCE (NDX)**



**THE INDEX AT A GLANCE**

The NASDAQ 100 Index is a modified capitalization-weighted index of the 100 largest and most active non-financial domestic and international issues listed on the NASDAQ. No security can have more than a 24% weighting. The index was developed with a base value of 125 as of February 1, 1985. Prior to December 21, 1998 the Nasdaq 100 was a cap-weighted index.

**HANG SENG INDEX PERFORMANCE (HSI)**



**THE INDEX AT A GLANCE**

The Hang Seng Index is a free-float capitalization-weighted index of a selection of companies from the Stock Exchange of Hong Kong. The components of the index are divided into four subindices: Commerce and Industry, Finance, Utilities, and Properties. The index was developed with a base level of 100 as of July 31, 1964. HSI does not have official ISIN registered.

**EURO STOXX 50 INDEX PERFORMANCE (SX5E)**



**THE INDEX AT A GLANCE**

The EUROSTOXX 50 Index, Europe’s leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the Eurozone. The index covers 50 stocks from 12 Eurozone countries. The Index is licensed to financial institutions to serve as underlying for a wide range of investment products such as Exchange Traded Funds (ETF), Futures and Options and structured products.

Source: Bloomberg, as of 24/04/2026. Past performance is not an indication of future performance.



## SUITABILITY

This Note may be suitable for investors who:

- Have received professional financial advice.
- Have a general understanding of financial markets and structured notes.
- Are seeking capital growth rather than income payments.
- Understand that returns are conditional and depend upon the performance of the Underlyings.
- Are investing for the medium to long-term and can afford to have their cash invested for the full term of the note.
- Realise that if they need to redeem their investment before Maturity they may receive back less than initially invested.
- Understand that if the Issuer defaults they could lose some or all of their invested capital.

This note may not be suitable for investors who do not fall within the definition of the Suitability section above

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## ABOUT BBVA

Banco Bilbao Vizcaya Argentaria, S.A. attracts deposits and offers retail, wholesale, and investment banking services.

The Bank offers consumer and mortgage loans, private banking, asset management, insurance, mutual funds, and securities brokerage services. Banco Bilbao Vizcaya Argentaria operates in Europe, Latin America, United States, China, and Turkey.

**UK restrictions: None**

## CREDIT RATING

	Moody's	S&P
BBVA	A2	A+

## IMPORTANT INFORMATION

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For more info:  [dealing@causeway-securities.com](mailto:dealing@causeway-securities.com)



+44 28 9592 6119



[www.causeway-securities.com](http://www.causeway-securities.com)