

BARCLAYS

QUARTERLY SNOWBALL INCOME NOTE 75/65

June 2025



CAUSEWAY
SECURITIES

This is an autocallable income product issued by Barclays, with specified returns conditional upon the performance of a basket of indices (the Underlyings).

The maximum product term is 6 years, with multiple opportunities to mature early (autocall) throughout.

Capital is at risk if any of the Underlyings are below the Protection Barrier at the Final Valuation Date or if the Issuer defaults.

Strike Date:	6 June 2025
Issue Date:	13 June 2025
Final Valuation Date:	6 June 2031
Maturity Date:	13 June 2031

PRODUCT FEATURES

Issuer:	Barclays Bank PLC (A1/A+/A+)	Underlyings:	Nikkei 225 Index (NKY) FTSE 100 Index (UKX) Nasdaq 100 Index (NDX)
Product Type:	Autocallable Income Note		
Product Return:	Conditional Quarterly Coupon (with Memory)	Capital Risk:	Capital is not protected

CCY	ISIN	Investment Return	Maximum Term	Coupon Observations	Coupon Barrier*	Autocall Observations	Autocall Barrier*	Protection Barrier*
USD	XS2998307560	7.20% p.a.	6 Years	Quarterly	75%	Semi-Annual from end of 1Y	100%	65%
GBP	XS2998307727	7.00% p.a.						

*Expressed as a percentage of the closing level of each Underlying on Strike Date.

INVESTMENT DESCRIPTION

On the Strike Date

- The closing level of each Underlying is recorded. These are the Strike Levels for the Note.

On each Coupon Observation Date

- If all the Underlyings are at or above the Coupon Barrier a Coupon will be paid, plus any previously missed Coupons (coupon memory feature).

On each Autocall Observation Date (see table on the following page)

- If all the Underlyings are at or above the Autocall Barrier, the Note will mature early and return invested capital (plus any Coupons due).

On the Final Valuation Date (assuming no early maturity)

- If all the Underlyings are at or above the Coupon Barrier a Coupon will be paid, plus any previously missed Coupons (coupon memory feature). Otherwise, no Coupon will be paid at that Observation Date.
- If all the Underlyings are at or above the Protection Barrier, invested capital is returned.
- If any of the Underlyings are below the Protection Barrier, invested capital will be reduced in line with the performance of the worst performing Underlying i.e. if the worst performing Underlying has fallen to 45% of its Strike Level, 45% of invested capital will be returned.

ADVANTAGES

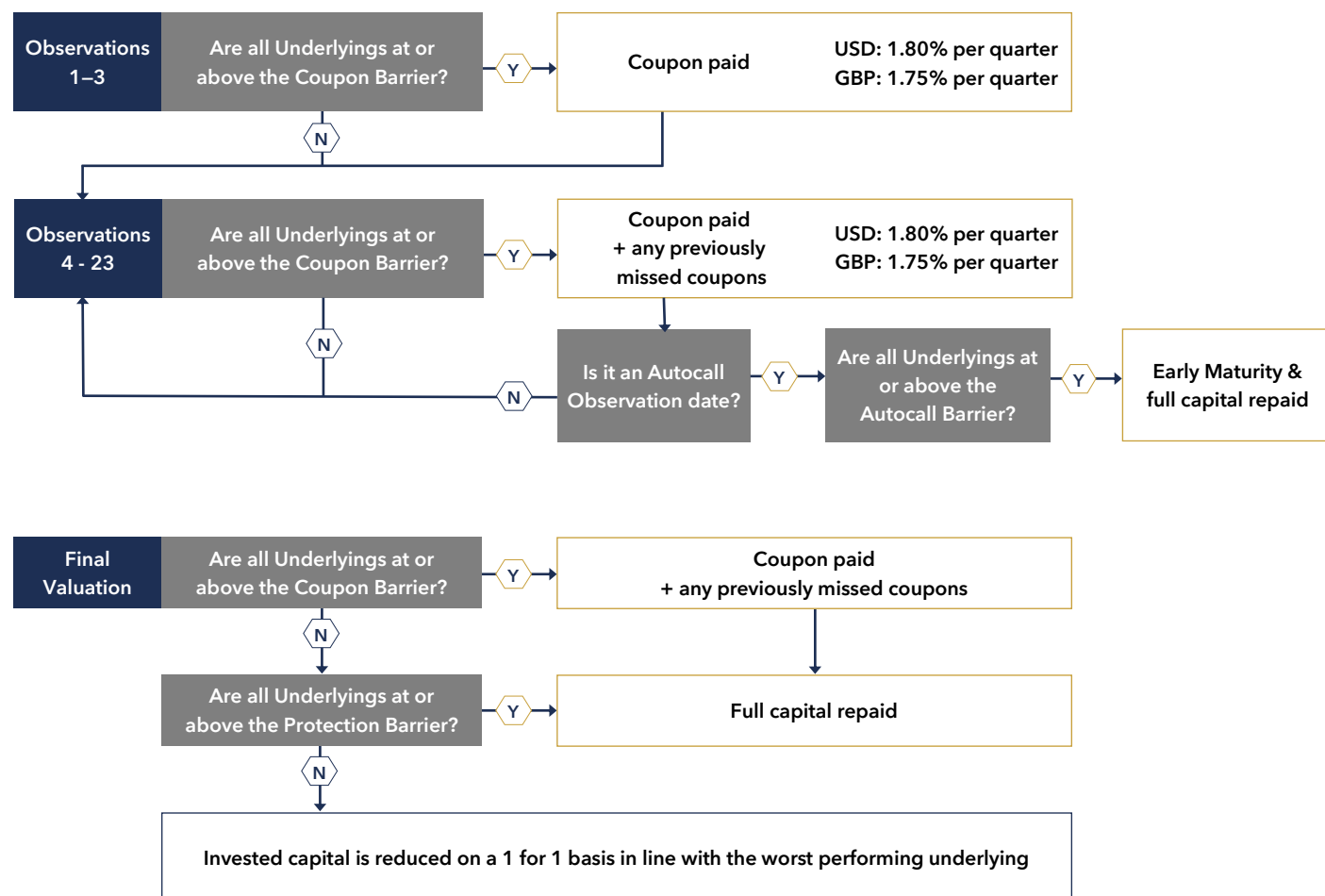
- Potential for pre-defined income** in flat, rising or moderately falling market conditions.
- Early redemption** if all the Underlyings are at or above the Autocall Barrier on any Autocall Observation Date (see table on the following page).
- Capital protection at Maturity** if the Underlyings close at or above the Protection Barrier and there is no default by the Issuer.
- Coupon Memory feature** that allows previously missed Coupons to be recaptured.

RISKS

- Income potential capped** since investors do not participate directly in any capital growth in the Underlyings.
- Risk of partial or total loss of capital:** If any of the Underlyings close below the Protection Barrier at Maturity, capital repayment will be decreased by the performance of the worst Underlying. In this case the return could be lower than a direct investment in the Underlyings.
- Risk of decreased return:** Risk of no income if any Underlying closes below the Coupon Barrier on each Observation Date.
- Risk of Issuer:** Risk of partial or total loss of capital and no income in the case of bankruptcy or payment default by the Issuer.
- Selling out of Note early may result in a capital loss:** If the Notes are sold or redeemed prior to maturity, the price will depend on numerous factors, including the level of volatility of the Underlying indices, the remaining time to Maturity, interest rates and the perception of the Issuers credit quality, and may be less than the amount initially invested.



PAYOFF DIAGRAM





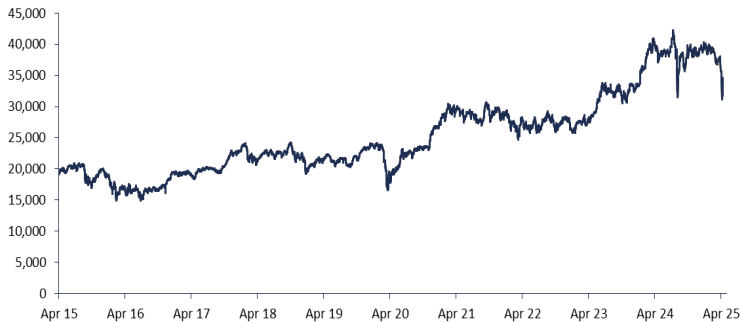
OBSERVATION DATES

	Observation Date	Payment Date	Coupon Barrier	Autocall Barrier
Observation 1	8 September 2025	15 September 2025	75%	-
Observation 2	8 December 2025	15 December 2025	75%	-
Observation 3	6 March 2026	13 March 2026	75%	-
Observation 4	8 June 2026	15 June 2026	75%	100%
Observation 5	8 September 2026	15 September 2026	75%	-
Observation 6	7 December 2026	14 December 2026	75%	100%
Observation 7	8 March 2027	15 March 2027	75%	-
Observation 8	7 June 2027	14 June 2027	75%	100%
Observation 9	7 September 2027	14 September 2027	75%	-
Observation 10	6 December 2027	13 December 2027	75%	100%
Observation 11	6 March 2028	13 March 2028	75%	-
Observation 12	6 June 2028	13 June 2028	75%	100%
Observation 13	6 September 2028	13 September 2028	75%	-
Observation 14	6 December 2028	13 December 2028	75%	100%
Observation 15	6 March 2029	13 March 2029	75%	-
Observation 16	6 June 2029	13 June 2029	75%	100%
Observation 17	6 September 2029	13 September 2029	75%	-
Observation 18	6 December 2029	13 December 2029	75%	100%
Observation 19	6 March 2030	13 March 2030	75%	-
Observation 20	6 June 2030	13 June 2030	75%	100%
Observation 21	6 September 2030	13 September 2030	75%	-
Observation 22	6 December 2030	13 December 2030	75%	100%
Observation 23	6 March 2031	13 March 2031	75%	-
Final Valuation Date	6 June 2031	13 June 2031	75%	100% (65% Protection Barrier)

*Some dates may vary slightly depending on bank holidays or days that Underlyings do not trade.

THE UNDERLYINGS

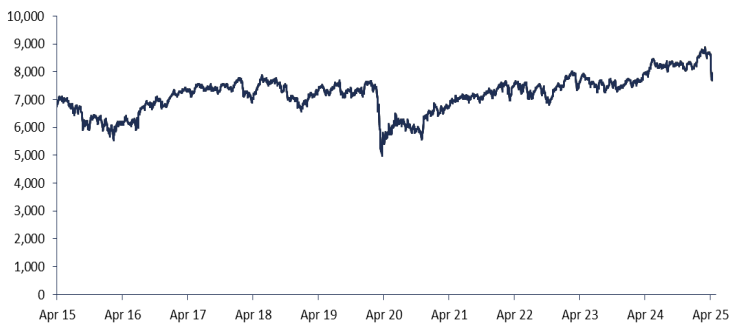
NIKKEI 225 INDEX PERFORMANCE (NKY)



THE INDEX AT A GLANCE

The Nikkei-225 Stock Average is a price-weighted average of 225 top-rated Japanese companies listed in the First Section of the Tokyo Stock Exchange. The Nikkei Stock Average was first published on May 16, 1949, where the average price was ¥176.21 with a divisor of 225.

FTSE 100 INDEX PERFORMANCE (UKX)



THE INDEX AT A GLANCE

The FTSE 100 Index is a capitalization-weighted index of the 100 most highly capitalized companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation. The index was developed with a base level of 1000 as of December 30, 1983.

NASDAQ 100 INDEX PERFORMANCE (NDX)



THE INDEX AT A GLANCE

The NASDAQ-100 Index is a modified capitalization-weighted index of the 100 largest and most active non-financial domestic and international issues listed on the NASDAQ. No security can have more than a 24% weighting. The index was developed with a base value of 125 as of February 1, 1985. Prior to December 21, 1998 the Nasdaq 100 was a cap-weighted index.

Source: Bloomberg, as of 23/04/2025. Past performance is not an indication of future performance.

SUITABILITY

This note may be suitable for investors who:

- Have received professional financial advice.
- Have a general understanding of financial markets and structured notes.
- Are seeking income payments.
- Understand that positive return at maturity depends on Underlyings' performance.
- Are investing for the medium to long-term and can afford to have their cash invested for the full term of the note.
- Realise that if they need to redeem their investment before maturity they may receive back less than initially invested.
- Understand that if the issuer defaults they could lose some or all of their invested capital and no returns.

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UK Retail Restrictions: None

CREDIT RATING

	Moody's	S&P	Fitch
Barclays Bank PLC	A1	A+	A+

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