



Investment Schedule:

Global Return Selector (ZAR) – Issue GR2

For use within an Guardrisk Life Linked Endowment Policy only

Important Dates and Rates

Application Open Date:

17 January 2024

Investment Start Date:

11 March 2024

Participation Rate (PR):

Minimum of 425%*

Application Close Date:

01 March 2024

Investment Maturity Date:

12 March 2024

Annual Index Observation Dates:

1st Observation Date: 11 March 2025

2nd Observation Date: 11 March 2026

3rd Observation Date: 11 March 2027

4th Observation Date: 13 March 2028

5th Observation Date: 12 March 2029

Please note that the above dates are subject to adjustment in accordance with the 'following business day' convention. When your investment matures your proceeds will be available to you no later than seven business days thereafter.

* If on the Investment Start Date the participation rate is less than minimum quoted, Absa reserve the right to not go ahead and monies will be returned to investors.

About the Investment

Investment type: Linked long-term insurance policy ('policy').

Minimum Investment Amount: R100 000 (One hundred thousand rand).

Investment term: Five (5) years.

Currency: South African rand (ZAR).

Investment objective(s)

On maturity, you will receive back your full investment amount, plus enhanced participation in any positive index performance.

Your investment amount will always be 100% protected on maturity.

Currency risk

The index is quoted in USD. Your investment is in ZAR and any positive index performance is not exposed to the ZAR/USD exchange rate over the investment term. You therefore have no currency risk with this investment.

Capital Protection

100% of South African rand investment amount on maturity, provided by Issuer.

The Index

The Index to which the Investment is linked is the BNP Paribas Multi-Asset Global Diversified Index (the 'Index'). The Index fact sheet can be found on our website or ask your financial adviser to provide you with a copy.

Performance Calculations

Initial Index Level

The level of the index on the investment start date at the valuation time as determined by the calculation agent.

Final Index Level

The final index level will be the highest of any of the five annual recorded index levels, at Valuation Times as determined by the Calculation Agent. These dates will be available on the term sheet post trade and will be made available to investors upon request.

Index Performance (IP)

$IP = (f-i)/i$

Valuation Time

The time at which the official closing level of an index is calculated and published.

Final Redemption Amount (FRA)

Redemption Amount calculation

$FRA = \text{Investment Amount} \times (100\% + PR \times IP)$

About the counterparties

Product provider/Issuer

Absa Bank Limited

Issuer credit rating

Absa Bank Limited provides the capital protection of your Investment. They are rated by Moody's as Aa1.co.za and by S&P zaAA on a national scale, at the time of the preparation of this document.

Administrator

Automated Outsourcing Services (AOS) is the administrator of the investment. Please contact them for valuations, any administrative queries and the full terms and conditions.

Long-term insurer

Please refer to your quotation and policy terms and conditions.

Fees and charges (Paid upfront)

Investment Amount

All fees below are integrated into the structure of the Investment and paid upfront, so 100% of the money that you invest will be invested into the Investment (the 'Investment Amount').

Financial Adviser Fee	3.45% (incl VAT)
Administration Fee	1.18% (incl VAT)
Insurer's Fee	0.50%
Total Fees	5.13% (incl VAT)

FSCA License Category

Financial advisors need the following FSCA license - Category: Long Term Cat C

Tax implications of the product

Generally speaking, the long term insurer is subject to tax on the growth and maturity of this policy. The tax incurred by the long term insurer will be deducted from the policyholder's investment before payout. A long term insurer is required to maintain five separate funds, of which four are liable for tax. Each of the four tax paying funds is subject to specific income tax and capital gains tax rates. Any amendment to the tax legislation relating to long term insurers may affect the surrender value or maturity value of this policy. Should this occur, Guardrisk Life Limited will contact you. Please obtain your own tax advice, relevant to your circumstances, prior to investing.

Valuations, early redemptions and maturity

Please note that any early withdrawals (prior to the investment Autocalling or final maturity date) will be done at the prevailing market value of the Investment and any such early withdrawal could result in you losing some of your money. Only full withdrawals are permitted. Any investment proceeds due to you will be paid out to you by the Administrator within approximately seven business days.

Cooling-off period

You have a 31- (thirty one) calendar day cooling-off period (the "Cooling-off Period") from investment start date in which to change your mind about your Investment. If you change your mind within this period, we will sell the instruments at market value and pay you this plus any financial adviser fees that have been included in the cost of the Investment. This value may be lower than your initial Investment Amount.

If you surrender your Investment after the Cooling-off Period, we will sell the instruments and pay you the current market value. This will be seen as an Early Redemption – see section above.

Investor Declaration

The Investor hereby confirms that they have read and understood the information contained in this Investment Schedule.

Signed at

Investor full name

Signature of Investor (or duly authorised person/s for minor Investors)

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Date (dd-mm-ccyy)

Signature of Contact Person or Legal Guardian

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Date (dd-mm-ccyy)

Signature of authorised and mandated Financial Adviser

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Date (dd-mm-ccyy)