

Global Growth Basket

(ZAR) - Issue 89 (Unwrapped)

Your story matters



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Your unconventional story requires unconventional investments.

About the Investment

Investment type: Investment Account.

The Global Growth Basket (ZAR) is a five year product offering full protection of ZAR investment amount on maturity along with geared exposure to global multi-asset (exposure to equities, bonds and commodities) index. The note references the BNP Paribas Multi-Asset Global Index ('Index').



100% Capital Protection in ZAR

On your initial capital irrespective of performance of the underlying Index.



Offshore Diversification

The full investment is linked to the performance of global multi-asset index.



Term to Maturity

A 5-year investment.



Minimum Investment Size

ZAR 100 000 (One Hundred South African Rands).



Investment Vehicle

Investment Account.



FAIS License Category

Financial advisers need to be Fit and Proper for the following:
Subcategory of Financial Product: 1.8 Shares.



Currency

South African Rand (ZAR).

Important Dates and Rates

Application Open Date:

08 April 2025

Application Close Date:

05 May 2025

Investment Start Date:

13 May 2025

Investment Maturity Date:

14 May 2030

Participation Rate: 660%

About the Investment

Investment objective(s)

The Investment is a five-year, ZAR, 100% capital-protected investment linked to an Index that tracks the performance of a global multi-asset portfolio. The Investment is linked to the BNP Paribas Multi-Asset Global Diversified Index (the 'Index').

After five years, you will receive back:

- Your investment amount will always be 100% protected at maturity.
- After five years, if the Index return is positive, investors will receive their full Investment Amount back plus minimum predetermined participation (see investment schedule) in any Index growth. If the Index return is negative, the investor receives only full of the initial Investment Amount back.
- The index returns are further enhanced by USD/ZAR exchange rate at maturity.

Currency risk

The index is quoted in USD. Your investment is in ZAR and any positive index performance is exposed to the ZAR/USD exchange rate over the investment term. This investment does not utilise any of your individual foreign exchange allowances.

Capital Protection

After five years, if the Index return is positive, investors will receive their full Investment Amount back plus at least 660% participation in any Index growth. If the Index return is negative, investors will receive 100% of their invested capital back.

Participation Rate (PR)

The Participation Rate will be determined on the Investment Start Date and will be at least the percentage quoted above. If it is below the Investment will not go ahead and you will receive your Investment Amount plus interest back.

The Index

The Index to which the Investment is linked to the BNP Paribas Multi-Asset Global Diversified Index (BNPIMCD5 Index) (the 'Index'). The Index fact sheet can be found on our website or ask your financial adviser to provide you with a copy.

Index Performance Calculation

Initial Index Level (i)

The level of the Index on the Investment Start Date at the valuation time as determined by the calculating agent, that is, BNP Paribas.

Final Index Level (f)

The arithmetic average of seven monthly levels of the Index will be taken over the last seven months of the Investment term, at Valuation Times as determined by the Calculation Agent. These dates will be available on the term sheet posttrade and will be made available to investors upon request.

Index Performance (IP)

$$IP = (f-i)/i$$

Valuation Time

The time at which the official closing level of an index is calculated and published.

Final Redemption Amount

Final Redemption Amount calculation:

$$FRA = \text{Investment Amount} \times (100\% + PR \times \text{MAX}[0\%; IP] \times FX)$$

PR=Participation Rate

IP=Index Performance

FX= USD/ZAR Exchange Rate

About the counterparties

Issuer/Product Provider

Absa Bank Limited.

Issuer credit rating

Absa Bank Limited provides the capital protection of your Investment. They are rated by Moody's National as Aa1.za and by S&P National as zaAA+ at the time of the preparation of this document.

Administrator

Most LSPs or Stockbrokers in South Africa could be the Administrator of the Investment. Please contact them to confirm if they can offer this service and for valuations, settlements and any administrative queries and full terms and conditions.

Fees and charges (paid upfront)

Investment Amount

All fees below are integrated into the structure of the Investment, so the calculated returns will be based on 100% of the money invested.

Financial Adviser Fee	2.875% (incl VAT)
Administration Fee	1.50% (incl VAT)
Total Fees	4.375% (incl VAT)

FAIS License Category

Financial advisers need to be Fit and Proper for the following: Subcategory of Financial Product: 1.8 Shares.

Example return scenarios

The return scenario below illustrates how the Investment would work based on an Investment Amount of R100 000 after 5 years factoring a Participation Rate of 660% in any positive Index growth. These are for illustrative purposes only and are based on the assumption that no early withdrawals are made and are pre any tax implications.

Investment Amount	Index Performance	Participation Rate	Index Returns	ZAR/USD Initial	ZAR/USD Final	ZAR/USD Performance	Enhanced Index Performance with ZAR/USD movement	Investment Amount at Maturity
R100 000	50%	660%	330%	15.00	30.00	100%	660%	R760 000
R100 000	30%	660%	198%	15.00	20.00	33.33%	264%	R364 000
R100 000	10%	660%	66%	15.00	10.00	-33.33%	44%	R144 000
R100 000	0%	660%	0%	15.00	5.00	-66.67%	0%	R100 000
R100 000	-10%	660%	0%	15.00	5.00	-66.67%	0%	R100 000

Source: Absa, Corporate and Investment Banking, April 2025

Other important information

Early Redemptions

Please note that any early withdrawals (prior to the investment final maturity date) will be done at the prevailing market value of the Investment and any such early withdrawal could result in you losing some of your money. If you need to access your money, please refer to your terms and conditions and contact the administrator, who will request the issuer to redeem the entire investment at the prevailing market value.

Tax implications of the product

The tax implications of this product can be complex and depends on the facts and circumstances of each investor. Please obtain your own tax advice, relevant to your circumstances, prior to investing.

Cooling-off Period

There is no cooling off period allowed under this Investment, so please consider carefully whether you want to invest before you submit the application form.

If you surrender your Investment, we will sell the instruments and pay you the current market value. This value may be lower than your initial Investment Amount.

This will be seen as an Early Redemption - see section above.

Important information about the Investment

About Absa the Issuer

Absa Bank Limited ('Absa'/'the Issuer') is a leading African bank. We have been serving clients locally for more than 100 years and we have one of the largest distribution networks across Africa. As a winner of major banking awards, we have the capacity to meet your in-country needs and deliver a wealth of local knowledge.

Absa Corporate and Investment Banking has a diverse footprint that extends from Cape Town to Cairo, serving clients across 14 countries and is an award-winning provider of structured products.

This Investment is issued and the capital protection provided by Absa. Banks and other issuers of investments are assigned credit ratings to indicate to investors how capable they are of meeting any payments due to holders of investments. (See 'Credit Risk' section). Current credit ratings are detailed in the Investment Schedule.

Investor Declaration

The Investor hereby confirms that they have read and understood the information contained in this Investment Schedule.

Signed at

Investor full name

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Signature of Investor (or duly authorised person/s for minor Investors)

Date (dd-mm-ccyy)

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Signature of Contact Person or Legal Guardian

Date (dd-mm-ccyy)

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Signature of authorised and mandated Financial Adviser

Date (dd-mm-ccyy)

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