



Investment Schedule

Capital Protected Autocall (USD) - Issue 1

Listed Note

Important Dates and Rates

Application Open Date: 22 April 2024	Annual Observation Dates: 17 May 2027, 15 May 2028, 15 May 2029 (maturity date)	Autocall/Return Barrier Level: ≥106% (3rd Observation) ≥108% (4th Observation)
Application Close Date: 10 May 2024	Enhanced Return: 10.00%	
Investment Start Date: 15 May 2024	Participation Rate: 500%	
Final Maturity Date: 15 May 2029	<i>*Applied at maturity in the event that the investment runs full term.</i>	

About the Investment

Investment Type: Note, issued by Absa Bank Limited.

Minimum Investment Amount: USD 100 000 (One Hundred Thousand US Dollars).

Investment Term: Five (5) years.

Currency: US Dollar (USD).

Investment Objective(s)

The Investment is a five-year capital-protected investment linked to an Index that tracks the performance of a global multi-asset portfolio. The Investment is linked to the Solactive Global Multi-Asset ETF Portfolio 5% VT Index (the 'Index')

Currency Risk

This Investment has no currency risk. Your Investment is in USD and the capital and returns are paid out in USD.

Capital Protection on Maturity

Provided you hold your Investment for the full term, your US Dollar Investment Amount will be repaid in full.

The Index

The investment is linked to the Solactive Global Multi-Asset ETF Portfolio 5% VT Index (the 'Index'). The Index fact sheet can be found on our [website](#) or ask your financial adviser to provide you with a copy.

Index Performance Calculation

Initial Index Level (i)

The level of the Index on the Investment Start Date at the Valuation Time as determined by the Calculating Agent, that is, Goldman Sachs International.

Final Index Level (f)

The level of the Index on the Maturity Date at the Valuation Time as determined by the Calculating Agent, that is, Goldman Sachs International.

Index Performance (IP)

$$IP = (f-i)/i$$

Valuation Time

The time at which the official closing level of an Index is calculated and published.

Final Redemption Amount

- On the 3rd or 4th Annual Observation Date, if the Index Level is lower than the Autocall/Return Barrier Level, the investment will continue without payout.
- On the 3rd or 4th Annual Observation Date, if the Index Level is higher than or equal to the Autocall/Return Barrier Level, the investment will payout early, paying back initial capital plus an annual Enhanced Return multiplied by the number of years since the Investment Start Date.
- On the 5th Annual Observation Date (also Maturity Date), if the **Index Level is positive**, the investment will payout the initial capital plus an Enhanced Return calculated by applying the Participation Rate to the Index Performance over the investment term. However, if the **Index Level is lower than** the Initial Index Level, the investment will pay out the initial capital only.

About the counterparties

Issuer/Product provider

Absa Bank Limited.

Issuer credit rating

Absa Bank Limited provides the capital protection of your Investment. They are rated by Moody's National as Aa1.za and by S&P National as zaAA at the time of the preparation of this document.

Fees and charges paid upfront

Only advice fees are integrated into the structure of the Investment.

Financial Adviser's Fee: 2.875%

Administration Fee: 1.25%

Total Fees: 4.125% (incl VAT)

FAIS License Category

Financial advisers need to be Fit and Proper for the following:

Subcategory of Financial Product: 1.8 Shares.

Other important information

Tax implications of the product

The tax implications of this product can be complex and depends on the facts and circumstances of each investor.

Please obtain your own tax advice, relevant to your circumstances, prior to investing.

Valuations, early redemptions and maturity

Please note that any early withdrawals (prior to the investment Autocalling or final maturity date) will be done at the prevailing market value of the Investment and any such early withdrawal could result in you losing some of your money.

Only full withdrawals are permitted.

Any investment proceeds due to you will be paid out to you by the Stockbroker/Custodian Account within approximately seven business days.

Cooling-off period

There is no cooling off period allowed under this Investment, so please consider carefully whether you want to invest before you submit the application form.

If you surrender your Investment, we will sell the instruments and pay you the current market value. This value may be lower than your initial Investment Amount.

This will be seen as an Early Redemption - see section above.

Investor Declaration

The Investor hereby confirms that they have read and understood the information contained in this investment schedule.

Signed at

Investor full name

Signature of Investor (or duly authorised person/s for minor Investors)

Signature of Contact Person or Legal Guardian

Signature of authorised and mandated Financial Adviser

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Date (dd-mm-ccyy)

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Date (dd-mm-ccyy)

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Date (dd-mm-ccyy)