

# NewFunds MAPPS™ Protect Exchange Traded Fund

Minimum Disclosure Document

Report Date: 28 September 2018

## Fund Objectives

NewFunds MAPPS™ Protect is a uniquely designed ETF which offers investors exposure to multi-asset classes. NewFunds MAPPS™ Protect replicates the total return\* performance of South African equities through SWIX 40 Index, nominal bonds through GOVI Index, inflation-linked bonds through ILBI Index and cash or allowable money market instruments. MAPPS™ Protect ETF portfolio is made up of: Equity (40%), Nominal Bonds(15%), Inflation-linked Bonds (35%) and Cash (10%).

The MAPPS™ Protect ETF is aimed at investors with a shorter time horizon (e.g. closer to retirement) and a lower tolerance for returns variability and would prefer a more stable return stream.

## Fund Details

<b>Issuer</b>	NewFunds CIS
<b>Manager</b>	NewFunds (Pty) Ltd
<b>Originator</b>	Absa Bank Limited acting through Absa CIB division and Absa Alternative Asset Management (Pty) Ltd
<b>Trustees</b>	Standard Bank (SA) Ltd
<b>Benchmark index</b>	MAPPS™ Protect Index
<b>Sector</b>	Exchange Traded Funds
<b>Fund Category</b>	South African – Multi Asset – Low Equity
<b>JSE code</b>	MAPPSPRO
<b>ISIN</b>	ZAE000153711
<b>Base currency</b>	ZAR
<b>Listing date</b>	25/05/2011
<b>Net Asset Value</b>	40,393,810

<b>Annualised TER**1</b>	0.25%
<b>Maximum Management Fee<sup>2</sup></b>	0.40%
<b>Transaction Cost<sup>3</sup></b>	0.03%
<b>Effective Annual Cost (EAC)<sup>4</sup></b>	0.31%
<b>Risk Profile<sup>5</sup></b>	Moderate
<b>Index rebalance frequency</b>	Quarterly
<b>Dividend frequency</b>	Mar, Jun, Sep & Dec
<b>No. of securities issued</b>	1,108,764
<b>Ex Div Date of last distribution</b>	18/07/2018
<b>Amount of last distribution</b>	38.52 cents per index security
<b>Net distribution payment</b>	36.57 cents per index security
<b>Next distribution payment</b>	Ex Date 17/10/2018 Record Date 19/10/2018 Pay Date 22/10/2018
<b>Fund Valuation</b>	17h00
<b>Tracking Error</b>	0.00%
<b>Daily price information</b>	etfcib.absa.co.za

\* A total return ETF reinvests distributions back into the fund so as to increase the net asset value of the portfolio. Investors are also advised to speak to their tax or financial advisor about the tax treatment of distributions.

\*\* As published on Finswitch for the quarter ended 28 September 2018

## Benefits

- **Diversification:** exposure to the whole market / asset classes
- **Liquidity:** Absa market maker provides full liquidity to enable investors to easily buy or sell the ETF
- **Transparency:** The ETFs constituent assets, holdings and investment methodology are published regularly
- **Lower costs:** due to ETFs being passive in nature, they tend to have a low fee structure than actively managed funds
- **Investor protection:** ETF securities are fully backed by the underlying assets
- **Traded like a share:** ETFs are funds listed and traded like ordinary shares on a stock exchange
- NewFunds ETFs are registered as Collective Investment Schemes (CIS)

**ETF Performance<sup>6</sup> History as of 28 September 2018\***

Performance Period	MAPPS™ Protect ETF	MAPPS™ Protect Index
Return since inception	8.10%	8.15%
1 year return	1.46%	1.46%
2 year return	3.24%	2.90%
3 year return	4.40%	4.15%
4 year return	4.57%	4.40%
5 year return	5.96%	5.89%

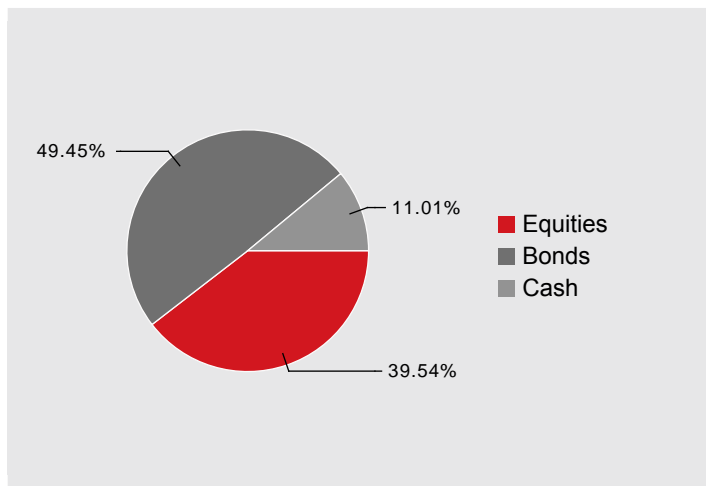
**Income Distribution in the past 12 months**

Month	Net Income in Cents
December 17	29.57
April 18	33.63
July 18	36.57

**Risk statistics since listing\***

	Highest annual return	Lowest annual return
MAPPS™ Protect ETF	22.25%	-1.71%
MAPPS™ Protect Index	22.21%	-1.82%

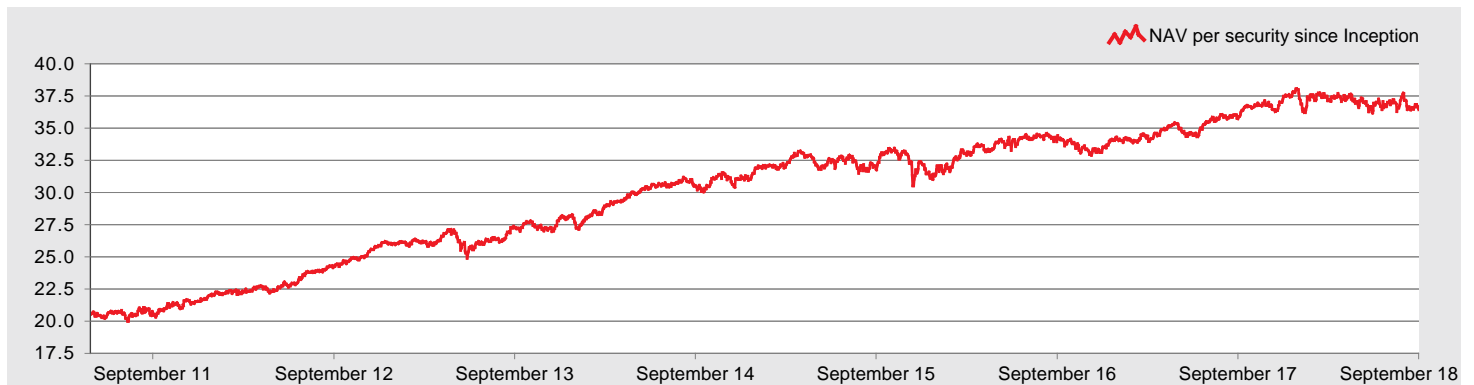
**Asset Class Allocation**



**Top 10 Equity Holdings\***

Naspers Limited	11.21%
Sasol Limited	2.49%
Standard Bank Group Limited	1.93%
FirstRand Ltd	1.86%
Anglo American PLC	1.45%
British American Tobacco PLC	1.45%
MTN Group Limited	1.36%
Sanlam Limited	1.19%
Absa Group Ltd	0.93%
BHP Billiton PLC	0.88%

**Historical NAV chart\***



\* Source: Absa - September 2018  
All returns are annualised. Annualised returns represent an average growth rate of an investment per year, over a given time period.



## Contact Information

### Absa Online and AIMS Investment Plan

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### NewFunds Investment Plan

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Email: [etf.nf@aospartner.com](mailto:etf.nf@aospartner.com)

### Absa CIB ETPs

Website: <http://etfcib.absa.co.za>

### Trustees Information

Standard Bank (SA) Ltd  
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Email: [TRUSTEE-ABSA@standardbank.co.za](mailto:TRUSTEE-ABSA@standardbank.co.za)

## Notes

1. The Total Expense Ratio (TER) is a measure of the ETFs assets that have been sacrificed as payment for services rendered (allowable charges per prescribed industry standards) in the management of the ETF (the TER excludes brokerage and transactional costs), expressed as a percentage of the daily average value of the portfolio and calculated over a 12 month rolling period. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.
2. Maximum management fee is the maximum fee which the manager charges for the portfolio. Where the TER is lower than the management fee, the Manager has subsidized the portfolios or waived allowable expenses. Such subsidies and waivers are not guaranteed perpetually and a higher TER will incur in the future.
3. The Transaction Cost is the cost incurred in the buying and selling of the underlying assets of an ETF. It is expressed as a percentage of the daily average value of the ETF and it is calculated over a 1 year period.
4. EAC is a measure of the charges that an investor will likely incur by investing in an ETF. It includes the investment management costs (TER and transaction costs), administration costs, advice costs and other costs. Our ETFs do not charge an administration or advice fees, these fees maybe payable through an investment platform chosen by the investor. A schedule of management fees and transactions costs is available on request from the Manager.
5. Through index replication the fund offers a diversified exposure across different asset classes, intends to grow and preserve capital however it can be volatile over a shorter term investment horizon and it has a higher risk to interest rates changes due to a higher allocation to bonds.
6. The performance quoted represents past performance and the Manager does not provide any guarantee with respect to capital or future returns of the ETF. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting <http://etfcib.absa.co.za>.
7. The standard deviation of the Fund's monthly returns since inception. This is a measure of how much an investment's return varies from its average over time.
8. Highest annual return represents the highest one year return of the ETF since inception.
9. Lowest annual return represents the lowest one year return of the ETF since inception.
10. Performance is calculated for the portfolio and it differs from individual investments performance due to fees.
11. The fund does not engage in securities lending.

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