

This is an autocallable income product issued by Barclays, with specified returns conditional upon the performance of a basket of equity indices (the Underlyings).

The maximum product term is 6 years, with multiple opportunities to mature early (autocall) throughout.

Capital is at risk if any of the Underlyings are below the Protection Barrier at the Final Valuation Date or if the product issuer defaults.

<b>Strike Date:</b>	25 November 2022
<b>Issue Date:</b>	9 December 2022
<b>Final Valuation Date:</b>	30 October 2028
<b>Maturity Date:</b>	14 November 2028

## PRODUCT FEATURES

<b>Issuer:</b>	Barclays Bank PLC	<b>Underlyings:</b>	S&P 500 Index FTSE 100 Index EURO STOXX 50 Index
<b>Guarantor:</b>	Barclays Bank PLC ( A1 / A / A+ )		
<b>Product Type:</b>	Autocallable Income Note		
<b>Product Return:</b>	Conditional Semi-Annual Coupon (with Memory)	<b>Capital Risk:</b>	Capital is not protected

CCY	ISIN	Coupon p.a.	Maximum Term	Coupon Observations	Coupon Barrier*	Autocall Observations	Autocall Barrier*	Protection Barrier*
USD	XS2441835498	8.2%						
GBP	XS2441835225	8.0%	6 Years	Semi-Annual	85%	Semi-Annual from end of Y1	100%	65%
EUR	XS2441835571	6.2%						

\*Expressed as a percentage of the closing level of each underlying on strike date.

## INVESTMENT DESCRIPTION

### On the Strike Date

- The closing level of each Underlying is recorded. These are the strike levels for the product.

### On each Coupon Observation date

- If all the Underlyings are at or above the Coupon Barrier a coupon will be paid, plus any previously missed coupons (coupon memory feature).

### On each Autocall Observation date

- If all the Underlyings are at or above the Autocall Barrier, the product will mature early and return invested capital (plus any coupons due).

### On the Final Valuation date (assuming no early maturity)

- If all the Underlyings are at or above the Coupon Barrier a coupon will be paid, plus any previously missed coupons (coupon memory feature). Otherwise, no coupon will be paid at that Observation date.
- If all the Underlyings are at or above the Protection Barrier, invested capital is returned.
- If any of the Underlyings are below the Protection Barrier, invested capital will be reduced in line with the performance of the worst performing Underlying i.e. if the worst performing Underlying has fallen to 45% of its strike level, 45% of invested capital will be returned.

## ADVANTAGES

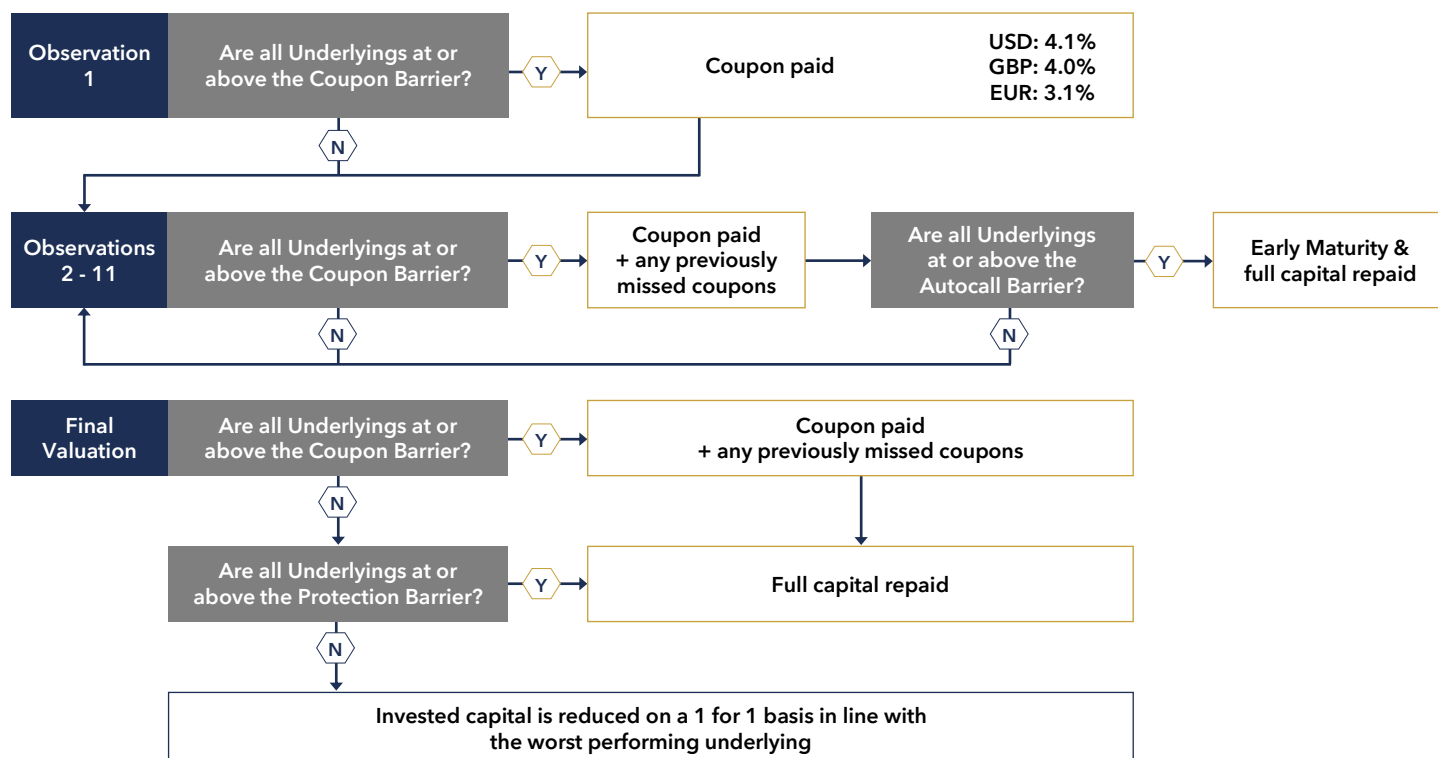
- Potential for pre-defined income** in flat, rising or moderately falling market conditions.
- Early redemption** if all the Underlyings are at or above the Autocall Barrier on any Autocall Observation date.
- Capital protection at maturity** if the Underlyings close at or above the Protection Barrier and there is no default by the Issuer.
- Coupon Memory feature** that allows previously missed coupons to be recaptured.

## RISKS

- Income potential capped** since investors do not participate directly in any capital growth in the Underlyings.
- Risk of partial or total loss of capital:** If any of the Underlyings close below the Protection Barrier at maturity, capital repayment will be decreased by the performance of the worst Underlying. In this case the return could be lower than a direct investment in the Underlyings.
- Risk of decreased return:** Risk of no income if any Underlying closes below the Coupon Barrier on each Observation Date.
- Risk of Issuer:** Risk of partial or total loss of capital and no income in the case of bankruptcy or payment default by the Issuer.
- Selling out of note early may result in a capital loss:** If the notes are sold or redeemed prior to maturity, the price will depend on numerous factors, including the level of volatility of the underlying indices, the remaining time to maturity, interest rates and the perception of the Issuers credit quality, and may be less than the amount initially invested.



**PAYOFF DIAGRAM**



**OBSERVATION DATES**

	Observation Date	Payment Date	Coupon Barrier	Autocall Barrier
Observation 1	25 May 2023	USD & GBP: 12 June 2023 EUR: 9 June 2023	85%	-
Observation 2	27 November 2023	12 December 2023	85%	100%
Observation 3	28 May 2024	12 June 2024	85%	100%
Observation 4	25 November 2024	USD: 11 December 2024 GBP & EUR: 10 December 2024	85%	100%
Observation 5	27 May 2025	11 June 2025	85%	100%
Observation 6	25 November 2025	USD: 11 December 2025 GBP & EUR: 10 December 2025	85%	100%
Observation 7	26 May 2026	10 June 2026	85%	100%
Observation 8	25 November 2026	USD: 11 December 2026 GBP & EUR: 10 December 2026	85%	100%
Observation 9	25 May 2027	USD & GBP: 10 June 2027 EUR: 9 June 2027	85%	100%
Observation 10	26 November 2027	13 December 2027	85%	100%
Observation 11	25 May 2028	USD & GBP: 12 June 2028 EUR: 9 June 2028	85%	100%
Final Valuation Date	30 October 2028	14 November 2028	85%	100% (65% Protection Barrier)

\*Some dates may vary slightly depending on bank holidays or days that Underlyings do not trade.

**THE UNDERLYINGS**

**S&P 500 INDEX PERFORMANCE (SPX)**



**THE INDEX AT A GLANCE**

The S&P 500 is widely regarded as the best single gauge of large-cap U.S. equities and serves as the foundation for a wide range of investment products. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

**FTSE 100 INDEX PERFORMANCE (UKX)**



**THE INDEX AT A GLANCE**

The FTSE 100 Index is a capitalization-weighted index of the 100 most highly capitalized companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation. The index was developed with a base level of 1000 as of December 30, 1983.

**EURO STOXX 50 INDEX PERFORMANCE (SX5E)**



**THE INDEX AT A GLANCE**

The EUROSTOXX 50 Index, Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the Eurozone. The index covers 50 stocks from 12 Eurozone countries. The Index is licensed to financial institutions to serve as underlying for a wide range of investment products such as Exchange Traded Funds (ETF), Futures and Options and structured products.

Source: Bloomberg, as of 14/10/2022. Past performance is not an indication of future performance.

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## CREDIT RATING

	Moody's	Fitch	S&P
Barclays	A1	A+	A

## IMPORTANT INFORMATION

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