

# 5-year USD Credit-Linked Certificate on BNP Paribas Multi-Asset Diversified vol 4

## Monthly Factsheet

1 July 2022

### General Terms

<b>Isin Code</b>	XS1591253783
<b>Issuer</b>	BNP Paribas Arbitrage Issuance B.V. (A+ / Aa3 / AA- as of 1 July 2022)
<b>Guarantor</b>	BNP Paribas S.A. (A+ / Aa3 / AA- as of 1 July 2022)
<b>Principal</b>	USD 1,000
<b>Start Date</b>	19 July 2017 (the date for determination of the Initial Index Level**)
<b>Investment term</b>	5 years
<b>Issue Date</b>	2 August 2017
<b>Final Observation Date</b>	19 July 2022
<b>Maturity Date</b>	2 August 2022
<b>Index</b>	BNP Paribas Multi-Asset Diversified vol 4 USD Fx Hedged Future Index
<b>Regular Basket Performance</b>	USD 1,000 (1 Certificate)
<b>Redemption Amount</b>	Sum of the Minimum Coupon, Enhanced Performance and the principal
<b>Principal Protection</b>	No
<b>Participation Rate</b>	250% of the Index Performance in excess of 12%.
<b>Minimum Coupon</b>	12%
<b>Index Performance</b>	Percentage change from the Initial Index Level to the Final Index Level
<b>Enhanced Performance</b>	The portion of the Index Performance in excess of 12% multiplied by the Participation Rate
<b>Reference Entities</b>	Barclays Bank PLC, the Royal Bank of Scotland Public Limited Company, Banco Santander S.A., Standard Chartered Bank and Deutsche Bank Aktiengesellschaft

### Investment Objectives

This 5-year maturity Certificate issued by BNP Paribas Arbitrage Issuance B.V. offers you a minimum coupon of 12% with the possibility of exposure to the BNP Paribas Multi-Asset Diversified vol 4 USD Fx Hedged Future Index<sup>(1)</sup>.

Redemption of principal at maturity:

- If none of the Reference Entities experience a credit event, 100% the Initial Investment is repaid to investors at maturity.
- For each Reference Entity that experiences a credit event, 20% (one fifth) of the Initial Investment will be lost.

Exposure to the performance of the Index at maturity:

- If the Index Performance is less than or equal to 12%, the Enhanced Performance is zero.
- If the Index Performance is more than 12%, the Enhanced Performance is calculated as 250% (2.5 times) of the portion of the Index Performance in excess of 12%.

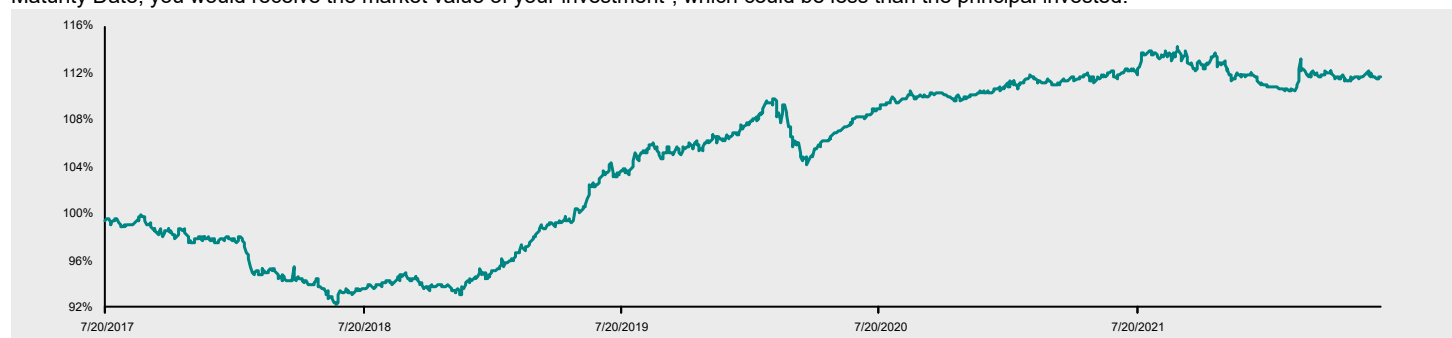
On the Maturity Date, investors will receive:

- The Minimum Coupon of 12% of the Initial Investment regardless of the Index Performance; plus
- The Enhanced Performance as calculated above if the Index Performance is 12% or more.

*For full information on the Certificate, please refer to the Certificate brochure and other relevant documents (such as the Pricing Supplement and the Base Prospectus for the issuance of the Certificates) and investment schedule issued at the time of your investment in this Certificate.*

### Market value of your investment since inception

Below is the market valuation of your investment since the Strike Date. If you were to cancel your investment before the Maturity Date, you would receive the market value of your investment<sup>2</sup>, which could be less than the principal invested.



Source: BNP Paribas Arbitrage. Data from 19 July 2017 to 1 July 2022. Past performance is not an indication of future performance

### Valuation of your investment in the last 12 months

Valuation Date	Market Value of Investment	Valuation Date	Market Value of Investment
30 July 2021	113.48	31 January 2022	110.76
31 August 2021	113.93	28 February 2022	110.51
30 September 2021	112.98	31 March 2022	111.95
29 October 2021	112.73	29 April 2022	111.59
30 November 2021	111.80	31 May 2022	111.57
31 December 2021	111.80	30 June 2022	111.59

Source: BNP Paribas Arbitrage. Data from 19 July 2017 to 1 July 2022. Past performance is not an indication of future performance.

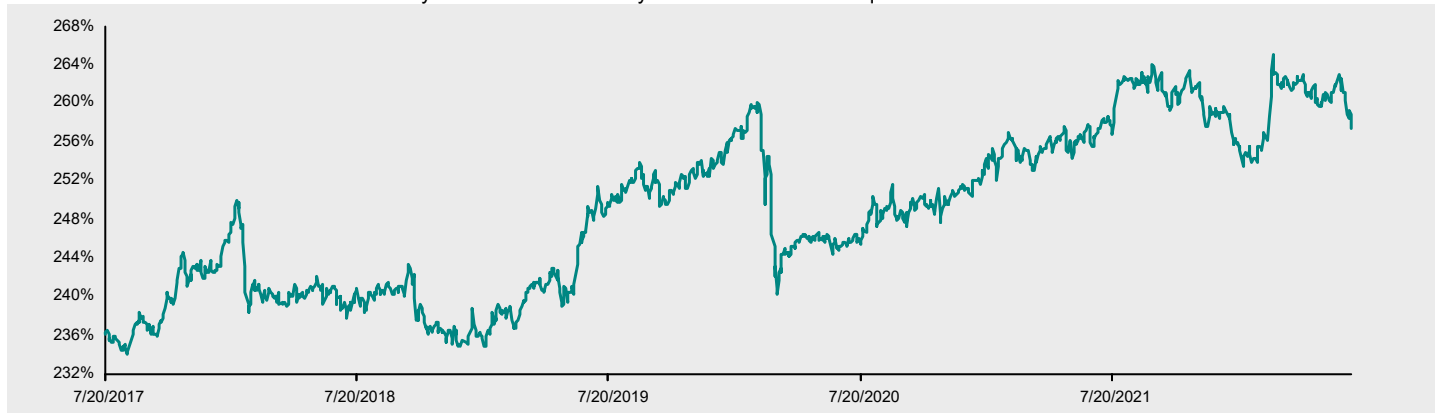
<sup>1</sup> Except in the event of bankruptcy or default of payment by the Issuer and Guarantor.

<sup>2</sup> Market value of your investment is subject to a bid-offer spread, no greater than 1%. Early sale of your investment will be at the bid price, which may differ from the market value shown above.



## Performance of the Index since the Strike Date

Shown below is the performance of the Index since the Strike Date<sup>(1)</sup>. However, note you can only benefit from the Product's Enhanced Performance at maturity. The market value of your investment is not equal to the Index Performance.



Source: BNP Paribas Arbitrage. Data from 19 July 2017 to 1 July 2022. Past performance is not an indication of future performance

## A word on market value, performance and investment returns

- You can only benefit from the Enhanced Performance, if any, at maturity and will not benefit from a higher level of the Index observed on any other date <sup>(3)</sup>.
- The 5-year Credit Linked Certificate with Coupon Boost is a structured product. Due to product characteristics and market factors (such as volatility, FX rates, interest rates and the credit rating of the Guarantor): the market value of your investment is not equal to the performance of the Index during the Investment Term.

## Product risk considerations

- Investors will lose a portion or all of your Initial Investment if any of the Reference Entities is affected by a Credit Event.
- Investors will not receive any additional return above the Minimum Coupon if the Index Performance is less than 12% at maturity.
- Exiting the investment before maturity may result in a loss on the Initial Investment. The market value of the Certificate changes not only according to the performance of the Index and the Reference Entities, but also according to other market parameters such as FX rates, interest rates and the credit worthiness of the Issuer and Guarantor.
- This is a USD denominated investment. Investing in a currency that is not ZAR will expose you to exchange rate movements over the term of the investment should you wish to repatriate your funds and convert them to ZAR.
- There is a risk of partial or total loss of your Initial Investment, the Minimum Coupon and any potential investment return, in the case of bankruptcy or payment default by the Issuer or the Guarantor.
- Investors are only exposed to the performance of the Index at the Final Observation Date, and will not benefit from a higher level of the Index observed on any other date.

<sup>(1)</sup> The date on which the Initial Index Level is recorded.

<sup>(2)</sup> Market value of your investment is subject to a bid-offer spread, no greater than 1%. Early sale of your investment will be at the bid price which may differ from the market value shown on Page 1. You may lose part or all of your initial capital investment.

<sup>(3)</sup> Except in the event of bankruptcy or default of payment by the Issuer and Guarantor.



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