

The background of the entire page is a scenic landscape photograph. It shows a winding asphalt road that curves through a lush, green valley. In the distance, there are rolling hills and mountains under a clear blue sky. A bright sun is positioned in the upper right quadrant, creating a strong lens flare and casting a warm, golden glow over the entire scene. The sun's rays are visible, and the overall color palette is dominated by the warm tones of the sunset or sunrise, with greens from the vegetation and blues from the sky.

Phoenix Autocall Range



The **Absa Wealth Phoenix Note** is designed for investors seeking **pre-defined returns** from what they expect to be relatively benign or even slightly downward **trending markets** over the medium term.

Structured Solutions

www.absa.co.za/ss

Introduction

Phoenix Autocall Note is designed for investors seeking pre-defined returns from what they expect to be relatively benign or even slightly downward trending markets over the medium term. In addition, the Notes are also attractive to investors wanting protection from all but the largest falls in markets and insist on a large buffer to be in place before any capital is at risk. Invested capital is at risk if any of the Underlying Assets close below the Protection Barrier level at Maturity. It is not the intention of the Note to track or replicate the performance of the Underlying Assets.

Product Characteristics

Issuer: International Investment grade bank (S&P Global long term credit rating of A or better)

Distributor: Absa Bank Limited

Term: 6 years

Indicative Investment return: Conditional annual coupons paid annually

Observation Dates: Memory Coupon, annual. Autocall, starting in Yr 3

Underlyings: Euro Stoxx 50 EUR Net Return Index with 5% decrement, FTSE with 100% dividends reinvested and 5% decrement, Nikkei 225 Index (NKY) with 5% decrement

Strike Date: TBC - trades monthly

Currency	Autocall Barrier*	Annual Coupon Barrier*	Conditional Annual Coupon	Capital Protection Barrier*
USD	100%	80%	6.00% p.a.	60%
GBP	100%	80%	5.00% p.a.	60%

*Expressed as a percentage of each Underlying Asset(s) initial level observed on Strike Date.

Description

An investment with a 6-year maturity linked to a basket of Indices.

- **Conditional Annual Coupons**

From the 1st annual observation date, conditional annual coupons will be paid, if all the Underlying Assets close at or above the Coupon Barrier.

Should a coupon not be paid, due to the underlying index being below the coupon barrier in a specific year, such a missed coupon could be paid at a subsequent observation date by means of the memory feature. This coupon will be less any previously paid coupons. Otherwise, no investment return will be paid in that year, and the Note will continue for up to 6 years.

- **3 opportunities of early redemption**

From the 3rd annual observation date, the Notes can redeem early if all the Underlying Assets close at or above the Autocall Barrier. On early redemption, the Notes return 100% of the invested capital.

Repayment at Maturity

In the case there is no early redemption, aside from the possible Conditional Annual Coupons described above, at the final valuation date:

- The Note will return 100% of invested capital as long as none of the Underlying Assets close below 60% of their initial level (the Protection Barrier).
- Capital is at risk if any Underlying Assets close below the Protection Barrier of 60% of its initial level in which case investors will receive the invested capital decreased by the performance of the worst performing Underlying Asset thus resulting in a partial or total loss of their invested capital.

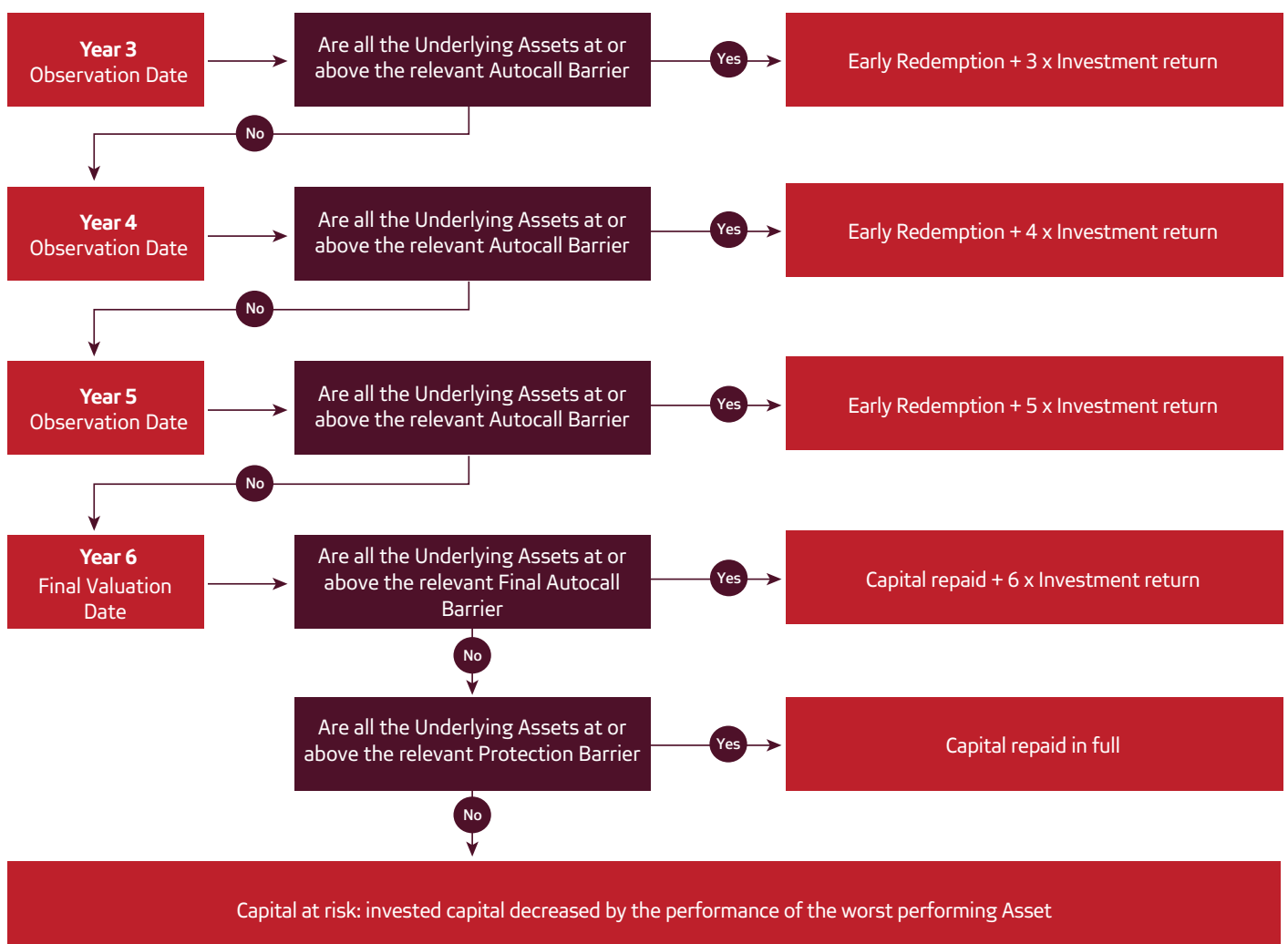
Advantages

- Potential for pre-defined returns, in a flat or moderately falling market conditions.
- Early redemption if all of the Underlying Assets are equal or above the Autocall Barrier on any anniversary.
- Capital protection at Maturity if the Underlying Assets close at or above the Protection Barrier and there is no default by the issuer.
- Memory Feature that allows previously missed Conditional Annual Coupons to be recaptured.

Key risks

- **Risk of partial or total loss of capital:** If any of the Underlying Assets close below the Protection Barrier at maturity, Capital repayment will be decreased by the performance of the worst Underlying Asset. In this case the return could be lower than a direct investment in the Underlying Assets.
- **Risk of decreased return:** Risk of no Conditional Annual Coupon if any Underlying Asset closes below the relevant Coupon Barrier on any anniversary.
- **Risk of issuer:** Risk of partial or total loss of capital and no income in the case of bankruptcy or payment default by the issuer.
- **Selling out of note early may result in a capital loss:** If the notes are sold or redeemed prior to maturity, the price will depend on numerous factors, including the level of volatility of the underlying indices, the remaining time to maturity, interest rates and the perception of the issuers credit quality, and may be less than the amount initially invested
- Investment return potential capped since investors do not participate directly in any capital growth in the Underlying Assets.

Payoff diagram



The Underlyings

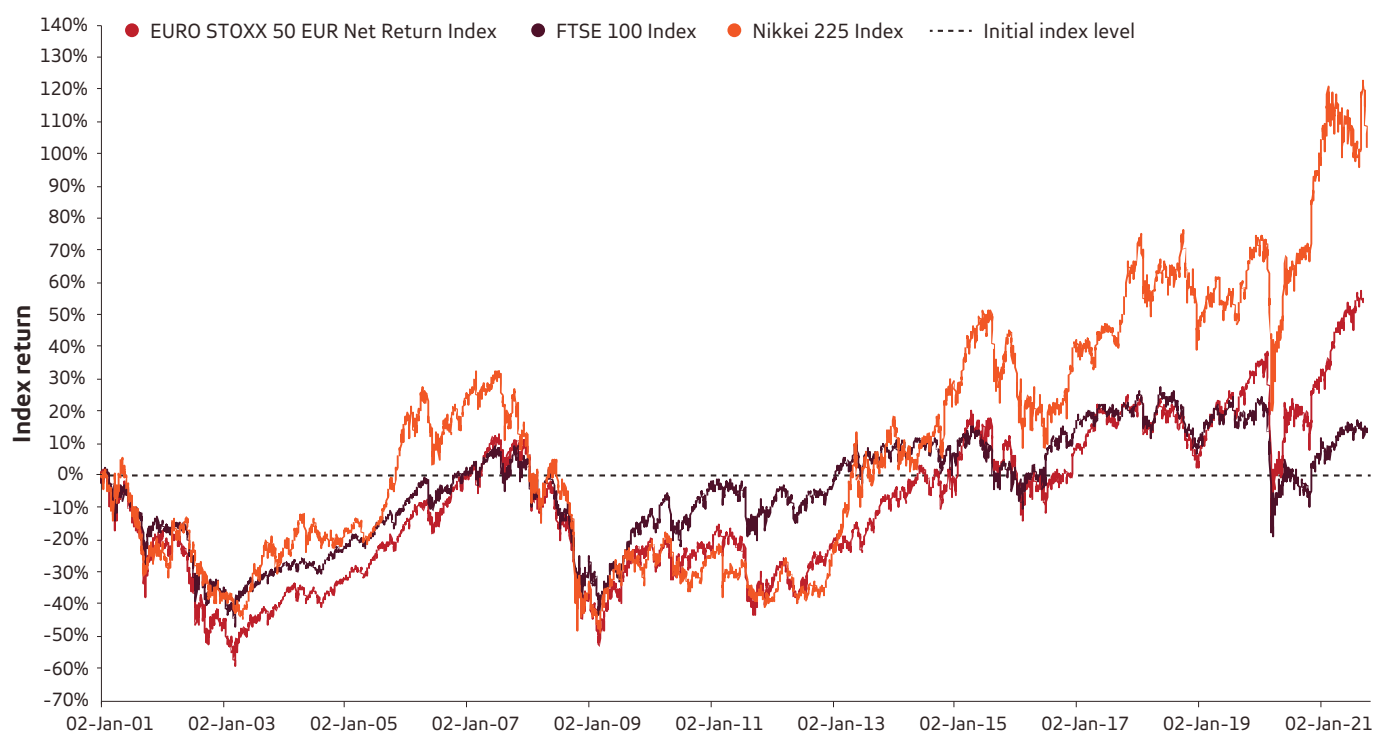
Indices at a glance:

Euro Stoxx 50 EUR Net Return Index (SX5T) with 5% decrement.

FTSE with 100% dividends reinvested and 5% decrement.

Nikkei 225 Index (NKY) with 5% decrement.

Rebased Performance of the Indices



Source: Refinitiv, Absa Corporate and Investment Banking, October 2021

Important information about the Investment

About Absa Bank Limited

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Absa Corporate and Investment Banking has a diverse footprint that extends from Cape Town to Cairo, serving clients across 14 countries and is an award-winning provider of structured products. This Investment is issued and the capital protection provided by Absa.

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The tax implications of this product can be complex and depends on the facts and circumstances of each investor. Please obtain your own tax advice, relevant to your circumstances, prior to investing.

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The Investor hereby confirms that they have read and understood the information contained in this Brochure.

Signed at

Investor full name

Signature of Investor (or duly authorised person/s for minor Investors)

Date (dd-mm-ccyy)

Signature of Contact Person or Legal Guardian

Date (dd-mm-ccyy)

Signature of authorised and mandated Financial Adviser

Date (dd-mm-ccyy)

Contact us

Investor

If you have any questions about this Investment or any other Absa investments, please contact your financial adviser.

Complaints

Please contact your financial adviser or our compliance officer on:

T +27 11 895 6263

E Mike.Pithey@absa.africa

15 Alice Lane, Sandton, 2196, Gauteng, South Africa.

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