



Investment Schedule:

Performance Plus Note (USD) – Issue 2

Via iTransact (Unwrapped)

Important Dates and Rates

Application Open Date:

27 September 2021

Application Close Date:

29 November 2021

Investment Start Date:

07 December 2021

Investment Maturity Date:

07 December 2026

Participation Rate (PR):

100%

Capital Protection Barrier:

60%

Enhanced Return:

Greater of 20% or Index Performance

Please note that the above dates are subject to adjustment in accordance with the 'following business day' convention. When your investment matures, your proceeds will be available to you no later than seven (7) business days thereafter.

About the Investment

Investment Type: Note, issued by Absa Bank Limited.

Minimum Investment Amount: USD 20 000 (twenty thousand US Dollars).

Investment Term: Five (5) years.

Currency: US Dollars (USD).

Investment Objective(s)

The Investment is a five-year conditional capital-protected investment linked to an Index that tracks the performance of the top 100 leading global companies that are positioned at the forefront of innovation. The Investment is linked to the Nasdaq Yewno Innovative Technologies Index (the 'Index').

Currency Risk

This Investment has no currency risk. Your Investment is in USD and the capital and returns are paid out in USD.

Capital Protection on Maturity

Provided you hold your Investment for the full term and the Final Index Level is not below 60% of its initial level, your US dollar Investment Amount will be repaid in full.

However, should the Final Index Level be below 60% of its initial level, you will receive less than your initial capital. Capital loss will be equal to the fall in the Index level.

Participation Rate (PR)

The Participation Rate will be determined on the Investment Start Date and will be at least the percentage quoted above. If it is below, the Investment will not go ahead and you will receive your Investment Amount plus interest back.

The Index

The Investment is linked to the Nasdaq Yewno Innovative Technologies Index (the 'Index'). The Index fact sheet can be found on our website or ask your financial adviser to provide you with a copy.

Index Performance Calculation

Initial Index Level (i)

The level of the Index on the Investment Start Date at the valuation time as determined by the calculation agent.

Final Index Level (f)

The level of the Index on the Maturity Date at the Valuation Time as determined by the Calculation Agent.

Index Performance (IP)

$IP = f/i$

Valuation Time

The time at which the official closing level of an Index is calculated and published.

Final Redemption Amount

At Maturity:

- If the Index Performance is positive, the investor receives initial capital plus the greater of 20% or the Index Performance as an investment return.
- If the Index Performance is negative, but the Final Index Level is equal to or higher than 60% of the Initial Index Level, the investor receives initial capital plus a 20% investment return.
- Should the Final Index Level be below 60% of the Initial Index Level, the investor will receive less than initial capital invested.
- Capital loss will be equal to the fall in the Index Level.

Final Redemption Calculation:

If Index Ratio is $\geq 60\%$

Invested Capital + Invested Capital x max (20%, Index Return)

If Index Ratio is $< 60\%$:

Invested Capital * Index Ratio

Where:

Index Ratio = Index Final/Index Initial

Index Return = Invested Capital x max (0, (Index Performance))

Index Performance = Index Ratio -1

Index Initial = Index Level on Strike Date

Index Final = Index Level on Expiry Date

About the Counterparties

Issuer/Product Provider

Absa Bank Limited.

Issuer Credit Rating

Absa Bank Limited provides the capital protection of your Investment. They are rated by Moody's National as Aa1.za and by S&P National as zaAA at the time of the preparation of this document.

Fees and Charges (paid upfront)

Only advice fees are integrated into the structure of the Investment. **Any platform and/or custody fees will need to be funded separately.**

Financial Adviser Fee (Priced into the product):	2.875% (incl VAT)
Administration Fee (priced outside and taken before investment):	0.92% (incl VAT)
Total Fees:	3.795% (incl VAT)

FAIS License Category

Financial advisers need to be Fit and Proper for the following: Subcategory of Financial Product: 1.8 Shares.

Other Important Information

Early Redemptions

Please note that any early withdrawals will be done at the prevailing market value of the Investment and any such early withdrawal could result in you losing some or all of your money.

Only full withdrawals are permitted.

Any investment proceeds due to you will be paid out to you by the Administrator within approximately seven (7) business days.

Cooling-off Period

There is no cooling-off period for this Investment, so please consider carefully whether you want to invest before you submit the application form.

Investor Declaration

The Investor hereby confirms that they have read and understood the information contained in this Investment Schedule.

Signed at

Investor full name

Signature of Investor (or duly authorised person/s for minor Investors)

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Date (dd-mm-ccyy)

Signature of Contact Person or Legal Guardian

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Date (dd-mm-ccyy)

Signature of authorised and mandated Financial Adviser

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Date (dd-mm-ccyy)