

# Investment Schedule

## Global Growth Basket (ZAR)

Issue 15



### Important Dates and Rates

**Application open date:**  
23 March 2020

**Investment Start Date:**  
18 May 2020

**Participation Rate(PR):**  
Minimum of 450%\*

**Application close date:**  
12 May 2020

**Investment Maturity Date:**  
19 May 2025

Please note that the above dates are subject to adjustment in accordance with the 'following business day' convention. When your investment matures your proceeds will be available to you no later than seven business days thereafter.

\* If on the Investment Start Date the participation rate is less than minimum quoted, Absa reserve the right to not go ahead and monies will be returned to investors.

### About the Investment

**Investment type:** Linked long-term insurance policy ('policy')

**Minimum Investment Amount:** R50 000 (Fifty Thousand Rand)

**Investment term:** Five (5) years

**Currency:** South African rand (ZAR)

#### Investment objective(s)

On maturity, you will receive back your full investment amount, plus enhanced participation (see below for participation rate) in any positive index performance, up to a maximum index performance of 20%.

Any positive index performance is also exposed to the ZAR/USD exchange rate and will be adjusted accordingly. If the ZAR depreciates against the USD over the investment term, any returns due to you will be enhanced and vice versa.

Your investment amount will always be 100% protected on maturity, irrespective of currency movements.

#### Currency risk

The index is quoted in USD. Your investment is in ZAR and any positive index performance is exposed to the ZAR/USD exchange rate over the investment term. This investment does not utilise any of your individual foreign exchange allowances.

#### Capital Protection

100% of South African rand investment amount on maturity, provided by Issuer.

#### The Index

The Index to which the Investment is linked is the Credit Suisse Global Equity Multi-Factor 10% Risk Control (ER) Index. (The Index fact sheets can be found on our website.)

#### Valuation Time

The time at which the official closing level of an index is calculated and published.

#### Performance Calculations

##### Initial Index Level

The level of the index on the investment start date at the valuation time as determined by the calculation agent.

##### Final Index Level

The arithmetic average of seven monthly levels of the index taken over the last six months of the investment term, at valuation times as determined by the calculation agent:

Measurement Date 1: 19 November 2024

Measurement Date 2: 19 December 2024

Measurement Date 3: 20 January 2025

Measurement Date 4: 19 February 2025

Measurement Date 5: 19 March 2025

Measurement Date 6: 21 April 2025

Measurement Date 7 (Maturity Date): 19 May 2025

##### Index Performance (IP)

$IP = (f-i)/i$

##### Maximum Index Performance (MIP)

20%

##### ZAR/USD (Ei)

The ZAR/USD exchange rate as recorded on the Investment Start Date.

##### ZAR/USD (Ef)

The ZAR/USD exchange rate as recorded on the Maturity Date.

##### Currency movement ZAR/USD (FXR)

The currency movement is calculated as:  $(Ef)/(Ei)$

## Final Redemption Amount (FRA)

### Redemption Amount calculation

$FRA = \text{Investment Amount} \times (100\% + PR \times FXR \times \text{MAX}[0\%; \text{MIN}(IP; \text{MIP})])$

Where 'Max' means 'the greater of' and 'Min' means 'the lesser of'.

## About the counterparties

### Product provider/Issuer

Absa Bank Limited

### Issuer credit rating

Absa Bank Limited provides the capital protection on your investment. They are rated by Moody's National as Aa1.za and by S&P National as zaAA+ at the time of the preparation of this document.

### Administrator

Automated Outsourcing Services (Pty) Ltd T/A iTransact are the Administrator of the Policy. Please contact them for valuations, any administrative queries full Policy Terms and Conditions. They are a authorised Financial Services Provider.

### Long-term insurer

Guardrisk Life Limited.

## Fees and charges (Paid upfront)

### Investment Amount

All fees below are integrated into the structure of the Investment and paid upfront, so 100% of the money that you invest will be invested into the Investment (the 'Investment Amount').

Financial Adviser Fee	2.875% (incl VAT)
Administration Fee	1.15% (incl VAT)
Life Company Fee	0.50%
<b>Total Fees</b>	<b>4.525%</b>

### Cooling-off period

You have a 37- (thirty seven) calendar day cooling-off period (the "Cooling-off Period") from investment start date in which to change your mind about your Investment. If you change your mind within this period, we will sell the instruments at market value and pay you this plus any financial adviser fees that have been included in the cost of the Investment. This value may be lower than your initial Investment Amount.

If you surrender your Investment after the Cooling-off Period, we will sell the instruments and pay you the current market value. This will be seen as an Early Redemption – see section above.

## Investor Declaration

The Investor hereby confirms that they have read and understood the information contained in this brochure and the Investment Schedule.

Signed at

Signature of Investor (or duly authorised person/s for minor Investors)

Date (dd-mm-ccyy)

Signature of Contact Person or Legal Guardian

Date (dd-mm-ccyy)

Signature of authorised and mandated Financial Adviser

Date (dd-mm-ccyy)