

Investment Schedule

Global Growth Basket (USD)

Issue 21



Important Dates and Rates

Application open date:

27 August 2020

Investment Start Date:

14 October 2020

Participation Rate (PR):

110%

Application close date:

08 October 2020

Investment Maturity Date:

14 October 2025

Please note that the above dates are subject to adjustment in accordance with the 'following business day' convention. When your investment matures your proceeds will be available to you no later than seven business days thereafter.

About the Investment

Investment type: Note, issued by Absa Bank Limited.

Minimum Investment Amount: USD 20 000 (twenty thousand)

Investment term: Five (5) years

Currency: US dollar ('USD')

Investment objective(s)

On maturity, you will receive back your full Investment Amount, plus participation in any positive Index Performance.

Currency risk

This Investment has no currency risk. Your Investment is in USD and the Index is quoted in USD.

Capital protection on maturity

100% of USD Investment Amount on maturity.

Participation Rate (PR)

The Participation Rate will be determined on the Investment Start Date and will be at least the percentage quoted above. If it is below the Investment will not go ahead and you will receive your Investment Amount plus interest back.

The Index

The Index to which the Investment is linked is the Credit Suisse Global Equity Multi-Factor 10% Risk Control (ER) Index (the 'Index'). The Index fact sheet can be found on our website or ask your financial adviser to provide you with a copy.

Index Performance Calculation

Initial Index Level (i)

The level of the Index on the Investment Start Date at the valuation time as determined by the calculation agent.

Final Index Level (f)

The arithmetic average of seven monthly levels of the Index will be taken over the last six months of the Investment term, at Valuation Times as determined by the Calculation Agent. These dates will be available on the term sheet post-trade and will be made available to investors upon request.

Index Performance (IP)

$$IP = (f-i)/i$$

Valuation Time

The time at which the official closing level of an index is calculated and published.

Final Redemption Amount

Final Redemption Amount calculation:

$$\text{Investment Amount} \times (100\% + PR \times \text{MAX}[0\%; IP])$$

'MAX' means 'the greater of'.

About the counterparties

Issuer/Product Provider

Absa Bank Limited.

Issuer credit rating

Absa Bank Limited provides the capital protection of your Investment. They are rated by Moody's National as Aa1.co.za and by S&P National as zaAA at the time of the preparation of this document.

Fees and charges (paid upfront)

Only advice fees are integrated into the structure of the Investment, any platform and/or custody fees will need to be funded separately. Details of what these fees are will be supplied by your Financial Adviser.

Financial Adviser Fee: 2.875% (incl VAT)
Total Fees: 2.875% (incl VAT)

FSCA License Category

Financial advisors need the following FSCA license - Category: 1.8 Shares.

Other important information

Early Redemptions

Please note that any early withdrawals will be done at the prevailing market value of the Investment and any such early withdrawal could result in you losing some or all of your money.

Only full withdrawals are permitted.

Any investment proceeds due to you will be paid out to you by the Administrator within approximately seven business days.

Cooling-off Period

There is no cooling-off period for this Investment, so please consider carefully whether you want to invest before you submit the application form.

Investor Declaration

The Investor hereby confirms that they have read and understood the information contained in this Investment Schedule.

Signed at

Investor full name

Signature of Investor (or duly authorised person/s for minor Investors)

Date (dd-mm-ccyy)

Signature of Contact Person or Legal Guardian

Date (dd-mm-ccyy)

Signature of authorised and mandated Financial Adviser

Date (dd-mm-ccyy)