

Investment Schedule: European Equity Enhancer – Issue AL7

Investment Dates	Application open date	28 January 2019
	Application close date	12 March 2019
	Investment Start Date	19 March 2019
	Maturity Date	19 March 2024
		Please note that the above dates are subject to adjustment in accordance with the ‘following business day’ convention. When your Investment matures your proceeds will be available to you no later than seven business days thereafter.
About the Investment	Investment type	Linked Long-term insurance policy (“Policy”)
	Minimum Investment Amount	R 250 000,00 (two hundred and fifty thousand South African rand)
	Investment term	Five (5) years
	Currency	South African rand (ZAR)
	Investment objective(s)	On maturity, you will receive back your full Investment Amount, plus an Enhanced Return linked to the performance of the European share markets (see ER below for the Enhanced Rate).
	Currency risk	The Index is quoted in EUR. Your Investment is in ZAR. Investors are not exposed to the ZAR/EUR exchange rate risk over the Investment Term and will not be affected by any appreciation or depreciation in the currency in so far as this Investment is concerned. This Investment does not utilise any of your individual foreign exchange allowances.
	Capital Protection	100% of South African rand Investment Amount on maturity, provided by Issuers.
	The Index	EURO STOXX 50 Index (Bloomberg: SX5E Index; Thomson Reuters: .STOXX50E)
	Valuation Time	The time at which the official closing level of an index is calculated and published.
	Valuation and early redemption	<p>During the term of the Investment you will be entitled to make one withdrawal from the Policy. You cannot make more than one withdrawal during the term of the Investment.</p> <p>Please note that any withdrawals will be done at the prevailing market value of the Investment and any such early withdrawal could result in you losing some or all of your Investment Amount.</p> <p>Further, note that all investment proceeds due to you will be paid out</p>

		within approximately seven (7) business days after the Maturity Date.													
About the counterparties	Product Provider/Issuer	Absa Bank Limited													
	Issuer credit rating	Absa Bank Limited provides the capital protection of your Investment. They are rated by Moody's National as Aa1.za and by S&P National as zaAA- at the time of the preparation of this document.													
	Administrator	Absa Investment Management Services (AIMS) is the Administrator of the Investment. Please contact them for valuations, any administrative queries and full terms and conditions.													
	Long-term insurer	Absa Life Limited													
Performance Calculations	Initial Index Level (i)	The level of the Index on the Investment Start Date at the Valuation Time as determined by the Calculation Agent. <table border="1" data-bbox="915 772 1458 957"> <thead> <tr> <th>Barrier Level</th> <th>Index Level</th> </tr> </thead> <tbody> <tr> <td>100.00%</td> <td>3,055.32</td> </tr> <tr> <td>105.00%</td> <td>3,208.09</td> </tr> <tr> <td>107.50%</td> <td>3,284.47</td> </tr> <tr> <td>110.00%</td> <td>3,360.85</td> </tr> <tr> <td>112.50%</td> <td>3,437.24</td> </tr> </tbody> </table>	Barrier Level	Index Level	100.00%	3,055.32	105.00%	3,208.09	107.50%	3,284.47	110.00%	3,360.85	112.50%	3,437.24	
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Final Index Level (f)	The closing level of the Index on the Maturity Date as published by the Issuer.														
IP = (f-i)/i	Index Performance (IP)														
Enhanced Return (ER)	<table border="1" data-bbox="883 1155 1487 1369"> <thead> <tr> <th>Index Performance (IP)</th> <th>Enhanced Return</th> </tr> </thead> <tbody> <tr> <td>Below or equal to 0%</td> <td>0%</td> </tr> <tr> <td>More than 0% but less than 5%</td> <td>20%</td> </tr> <tr> <td>5% or more but less than 7.5%</td> <td>40%</td> </tr> <tr> <td>7.5% or more but less than 10%</td> <td>60%</td> </tr> <tr> <td>10% or more but less than 12.5%</td> <td>80%</td> </tr> <tr> <td>12.5% or more</td> <td>110%</td> </tr> </tbody> </table>	Index Performance (IP)	Enhanced Return	Below or equal to 0%	0%	More than 0% but less than 5%	20%	5% or more but less than 7.5%	40%	7.5% or more but less than 10%	60%	10% or more but less than 12.5%	80%	12.5% or more	110%
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Final Redemption Amount (FRA)	Redemption Amount calculation	$FRA = \text{Investment Amount} \times (100\% + \text{MAX}[0\%; \text{ER}])$ <p>Where "Max" means "the greater of" and "Min" means "the lesser of".</p>													
Fees and charges	Investment Amount	All fees below are integrated into the structure of the Investment, so 100% of the money that you invest will be invested into the Investment (the "Investment Amount").													
	Financial Adviser Fees	3,45% (incl VAT) (paid upfront)													
	Administration Fee	1.15% (incl VAT) (paid upfront)													
	Life Company Fee	1,00% (paid upfront)													
	Total Fees	5,60% (incl VAT)													

	Cooling-off period	<p>You have a 37- (thirty seven) calendar day cooling-off period (the “Cooling-off Period”) from investment start date in which to change your mind about your Investment. If you change your mind within this period, we will sell the instruments at market value and pay you this plus any fees that have been included in the cost of the Investment. This value may be lower than your initial Investment Amount.</p> <p>If you surrender your Investment after the Cooling-off Period, we will sell the instruments and pay you the current market value. This will be seen as an Early Redemption – see section above.</p>
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Source: Absa Corporate and Investment Bank, January 2019