

# CREDIT SUISSE ABSA EQUITY STARS AUTOCALL 2

October 2021

The Notes (the "Notes") are designed for investors seeking attractive returns as compared to low deposit rates, and who are moderately bullish on equity markets over the medium term. It is not aimed to track or replicate the performance of the Underlying Assets. Invested capital is at risk if any of the Underlying Assets close below the Protection Barrier level at Maturity.

## PRODUCT CHARACTERISTICS

Issuer:	Credit Suisse AG acting through its London branch (A1/A+/A)	Underlyings:	Facebook Inc Comcast Corp Walt Disney Co.
Term:	5 years	Strike Date:	29 October 2021
Investment Return:	Conditional coupon USD:14.00% p.a.	Issue Date:	5 November 2021
Observation Dates:	Semi-annual from end of Year 3	Final Valuation Date:	29 October 2026
		Maturity Date:	5 November 2026

Currency	Isin	Autocall Barrier*	Investment return	Protection Barrier*
USD	XS2387816718	100%	14.00% p.a.	60%

\*Expressed as a percentage of each Underlying Asset(s) initial level observed on Strike Date.

## DESCRIPTION

An investment in a semi-annual autocall structure, with a 5 year maturity linked to the performance of Facebook Inc., Comcast corp and Walt Disney co. In flat or rising equity markets, investors will receive an enhanced return, which accumulates for every semester the Notes are not autocalled.

### 4 OPPORTUNITIES FOR EARLY REDEMPTION:

- Each semester from end of Year 3, the Notes can redeem early if all of the Underlying Assets close at or above the Autocall Barrier. On early redemption, the Notes return 100% of the invested capital plus an investment return of 7.00% USD for every semester that has passed since the Strike date.

## REPAYMENT AT MATURITY

In case there is no early redemption, at maturity:

- An investment return of 70% in USD plus 100% initial investment is paid if all the Underlying Assets close at or above the Autocall trigger<sup>(1)</sup>.
- The Notes will return 100% of invested capital<sup>(1)</sup> as long as none of the Underlying Assets close below 60% of their initial level.
- Capital is at risk at maturity if any Underlying Assets close below the Protection Barrier of 60% of its initial level in which case investors will receive the invested capital decreased by the performance of the worst performing Underlying Asset thus resulting in a partial or total loss of their invested capital.

## ADVANTAGES

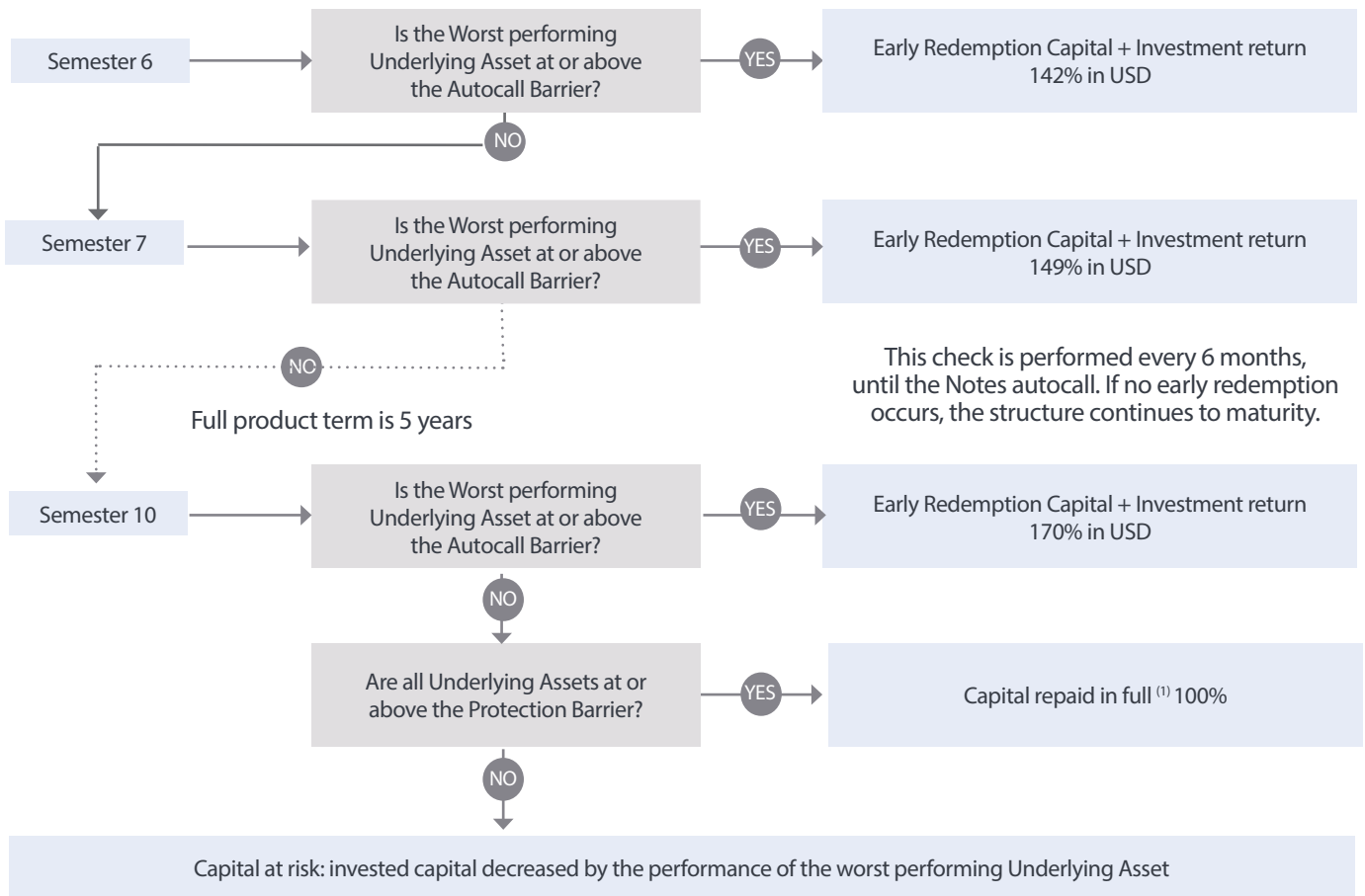
- Potential for attractive growth** in flat or rising market conditions.
- Early redemption** if all of the Underlying Assets close at or above the autocall barrier on any semi-annual Observation Date from end of Y3.
- Capital protection at Maturity** if the Underlying Assets close at or above the Protection Barrier and there is no default by the issuer.
- Memory Feature** that allows previously missed coupons to be recaptured.

## DRAWBACKS

- Risk of partial or total loss of capital:** If any of the Underlying Assets close below the Protection Barrier at maturity, Capital repayment will be decreased by the performance of the worst Underlying Asset. In this case the return could be lower than a direct investment in the Underlying Assets.
- Risk of issuer:** Risk of partial or total loss of capital and no income in the case of bankruptcy or payment default by the issuer.
- Selling out of note early may result in a capital loss:** If the notes are sold or redeemed prior to maturity, the price will depend on numerous factors, including the level of volatility of the underlying indices, the remaining time to maturity, interest rates and the perception of the issuers credit quality, and may be less than the amount initially invested.

<sup>(1)</sup>Except in the case of bankruptcy or payment default by the Issuer or Guarantor

PAYOFF DIAGRAM



OBSERVATION DATES

	Observation Date	Payment Date	Autocall Barrier
Observation 1	29 October 2024	5 November 2024	100%
Observation 2	29 April 2025	6 May 2025	100%
Observation 3	29 October 2025	5 November 2025	100%
Observation 4	29 April 2026	6 May 2026	100%
Observation 5	29 October 2026	5 November 2026	100% (60% European Barrier)

THE UNDERLYINGS

FACEBOOK INC PERFORMANCE



THE EQUITY AT A GLANCE

Facebook, Inc. operates a social networking website. The Company website allows people to communicate with their family, friends, and coworkers. Facebook develops technologies that facilitate the sharing of information, photographs, website links, and videos. Facebook users have the ability to share and restrict information based on their own specific criteria.

Source: Bloomberg, as of 30/09/2021.  
Past performance is not an indication of future performance.

COMCAST CORP PERFORMANCE



THE EQUITY AT A GLANCE

Comcast Corporation provides media and television broadcasting services. The Company offers video streaming, television programming, high-speed Internet, cable television, and communication services. Comcast serves customers worldwide.

Source: Bloomberg, as of 30/09/2021.  
Past performance is not an indication of future performance.

### WALT DISNEY CO PERFORMANCE



### THE EQUITY AT A GLANCE

The Walt Disney Company is a entertainment company with operations in media networks, park experiences & consumer products, studio entertainment and Direct-to-Consumer networks and channels. The Company serves customers worldwide.

Source: Bloomberg, as of 30/09/2021.

Past performance is not an indication of future performance.

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## CREDIT RATING

	Moody's	Fitch	S&P
Credit Suisse	A1	A	A+

Source: Bloomberg, as of 30/09/2021.

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