

ITRANSACT LIVING ANNUITY POLICY

Underwritten by Guardrisk Life Limited FSP 76 reg 1999/013922/06

NEW BUSINESS APPLICATION FORM

VERSION NUMBER 8

INVESTMENT PROCESS

STEP 1 Complete the form and agree to the terms and conditions	<ul style="list-style-type: none"> To ensure there is no delay in processing your investment, please complete the form accurately and ensure you understand the terms and conditions you are entering into. Depending on the investment type and/or product you may be required to complete and provide additional forms.
STEP 2 Send documents to Itransact via Email Additional forms and FICA requirements are available on our website in the 'Forms & Downloads' section. www.itransact.co.za	<p>Email your documents to: newbus@itransact.co.za</p> <p>If you experience difficulties transmitting your documents to us, please call us on 0861 468 383 during business hours and we will gladly assist you.</p> <p>Document Checklist</p> <ul style="list-style-type: none"> <input type="checkbox"/> Completed application form <input type="checkbox"/> Copy of your bar coded South African ID, valid passport (if a foreign national) <input type="checkbox"/> Proof of your bank details (e.g. cancelled cheque or bank statement) <input type="checkbox"/> Additional forms that may be requested from you in this application form
STEP 3 Fulfilment	<ul style="list-style-type: none"> We will acknowledge receipt of your documents and contact you if there are any outstanding requirements. Transactions will only be acted upon after confirmed receipt by the Administrator of a completed and signed investor mandate, investor FICA verification, relevant supporting documentation, and investment funds which have been cleared and made available for investment in the Administrator's bank account. You will receive confirmation once your instruction has been processed. You will receive an email welcoming you to Itransact. You will automatically be provided with a secure Itransact online servicing account. New investors are requested to activate their online account by registering on our website within 3 business days. Subsequent products will automatically appear in your online account.
CUT OFF TIMES	<ul style="list-style-type: none"> Instructions received before 11h00 on a business day will start processing on that day. Instructions received after 11h00 on a business day will start processing on the next business day. Instructions received on a weekend or public holiday will start processing on the next business day.
Administered by Itransact (FSP 650) Binder holder is Acravest (FSP 43176) Underwritten by Guardrisk Life Limited (FSP 076, Insurer Number 10/10/1/189)	

SECTION 1: INVESTOR DETAILS

Investor Type

Individual ☐

Title

Mr ☐ Ms ☐ Mrs ☐ Dr ☐ Prof ☐ The Hon ☐

First Name

Surname

Identity/Passport Number

If Passport, State Country of Issue

Resident of South Africa

Yes ☐ No ☐

Country of Domicile (If not South Africa)

Date of Birth (ddmmyyy)

Country of Birth

Gender

Male ☐ Female ☐

Income Tax Number

Occupation

Residential Address

Code

Tick if postal address is same as residential

☐

Postal Address

Code

Mobile Number

Other Contact Number

Email Address

Are you a foreign prominent public official or a domestic prominent influential person? If yes, please specify:

☐ Yes ☐ No

SECTION 2: METHOD OF COMMUNICATION & PRIVACY OF PERSONAL INFORMATION

Communication

Please note that email will be used as the default method of communication by the administrator. All communication with the Administrator by the Investor must also be via electronic means, which includes email and telephonic communications using the contact details provided in the last section of this form.

Protection of personal information

You acknowledge that Itransact requires your personal information, as defined in the Protection of Personal Information Act of 2013 ('POPIA'), and consent to Itransact processing such information to open and administer your investment accounts. In addition, you expressly consent that Itransact may verify and process your personal information (including your voice and or biometric data) for security purposes and so as to comply with its obligations in terms of legislation. Itransact may transmit your personal information to third-party service providers for the purposes of storing and maintaining that information. Where information is transmitted to offshore providers, Itransact has confirmed that sufficient legislation and agreements are in place to ensure the protection of that information. Where directed by your financial adviser, Itransact will transmit your information to third-party service providers appointed by your adviser. We will only use personal information about you, your beneficiaries, and dependants in line with the Itransact Privacy Policy. Please refer to the Privacy Policy on the website for information about your rights and obligation in relation to your personal information.

Marketing

Do you consent to receive occasional marketing information relating to your investment from the administrator?

Yes ☐ No ☐

SECTION 3: FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA)

(The Foreign Account Tax Compliance Act (FATCA) is a United States federal law requiring United States persons (including those living outside the U.S.) to have yearly reported themselves and their non-U.S financial accounts to the Financial Crimes Enforcement Network (FINCEN), and requires all non-US (Foreign) Financial Institutions (FFI's) to search their records for suspected US persons for reporting their assets and identities to the US Treasury)

Are you or any controlling person associated with this investment a US citizen or US residency?

Yes ☐ No ☐

Are you a tax resident of another country other than South Africa?

Yes ☐ No ☐

If yes, please complete the below section

Countries of Citizenship

Passport Number

Tax information

If you are a resident in the US you must also complete and return the Internal Revenue Services ("IRS") W-9 form, available on www.irs.gov, and include any additional tax residencies in the table below.

Countries of Citizenship

Passport Number

Is your Country of birth or Nationality not South Africa?

Yes ☐ No ☐

SECTION 4: INVESTMENT DETAILS

You may select a combination of Exchange Traded Funds (ETF'S), Unit Trusts (UT) or Managed ETF Portfolios (Port.)

Please see Annexure A for a list of fund options available

- ☐ Exchange Traded Funds (ETFs)
- ☐ Unit Trusts (UT)
- ☐ Managed Portfolios (Port)

Fund Name	Type (ETF, UT, Port)	Lump Sum	or	Percentage
		R		%
		R		%
		R		%
		R		%
		R		%

SECTION 5: SOURCE OF INVESTMENT AMOUNT

Pension Fund ☐ Provident Fund ☐ Retirement Annuity Fund ☐ Existing Living Annuity ☐

Registered name of source/fund/insurer	
Registration number	
Policy number if applicable	
Contact telephone number	

SECTION 6: ANNUITY INCOME DETAILS

A living annuity allows you to set your income level subject to constraints imposed by the authorities from time to time and allows you to select a wide range of investment strategies in respect of the capital that will generate the annuity.

The level of income you select is not guaranteed for the rest of your life. The level of income you select may be too high and may not be sustainable if:

- you live longer than expected with the result that the capital is significantly depleted before your death; or
- the return on the capital is lower than that required to provide a sustainable income for life.

It is your responsibility (in consultation with your financial advisor) to ensure that the income that you select is at a level that would be sustainable for the rest of your life. You need to carefully manage your income drawdown relative to the investment return on the capital in order to achieve this. The table below can be used as a guide.

Investment Return per Annum (before inflation & after all fees)						
Annual Income Rate selected at Inception		2.50%	5.00%	7.50%	10.00%	12.50%
	2.50%	21	30	50+	50+	50+
	5.00%	11	14	19	33	50+
	7.50%	6	8	10	13	22
	10.00%	4	5	6	7	9
	12.50%	2	3	3	4	5
	15.00%	1	1	2	2	2
	17.50%	1	1	1	1	1

It is important to note that the table above assumes that you will adjust your percentage income selected over time to maintain the same amount of real income (i.e. allowing for inflation of 6% per annum). Once the number of years in the table above has been reached, your income will diminish rapidly in the subsequent years.

Please ensure that your financial advisor has explained both the advantages and the risks of the living annuity and compared these against conventional annuities (where the insurer carries the full investment risk and the risk of you living longer than expected).

The table is a general guideline and should be considered taking into account each annuitant's financial situation and all other sources of income. It is an indicative guideline only, to assist you in making informed decisions in respect of your annuity.

SOURCE:ASISA Standard on Living Annuities; 2009

Important note regarding the dates on which you can expect to receive your income.

If your application for participation in the Itransact Living Annuity has been successful and your investment amount reflects in the products inflow bank account on or before the 5th working day of a month, your income will be paid on the 25th of the same month. (Except for December where income payments will be made on the 15th.) Investment amounts received after the 5th working day will result in your income being paid in the following month. We recommend that you plan to accommodate these outcomes before you make an investment with Itransact.

The pre-tax annuity income may only be between a minimum of 2.5% p.a. and a maximum of 17.5 % p.a. of your investment value.

Payments are made on the 25th of each month. If the 25th falls on a non-business day (weekends and public holidays), payment will be paid on the closest available business day before the 25th.

Select an income percentage or Rand amount of income

. % Rand amount per year

Income Frequency: ☐ Monthly ☐ Annual

Do you want to select a tax rate other than that stipulated on the SARS income tax tables Yes ☐ No ☐

If you answered Yes, please indicate your rate here . %

Which fund would you like to withdraw your income from?
Managed Portfolios automatically withdraw proportionally from all EFT's within the portfolio.

- ☐ Annuity income to be withdrawn proportionately from all funds.
- ☐ Annuity Income to be withdrawn from specific fund/s. If there is insufficient money in the selected fund, we will withdraw the income proportionately from all funds.

Fund Name	Amount	or	Percentage
<input type="text"/>	R <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>	<input type="text"/>
<input type="text"/>	R <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>	<input type="text"/>
<input type="text"/>	R <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>	<input type="text"/>

SECTION 7: INVESTOR BANK DETAILS

(This bank account must be in the name of the Investor stated in Section 1)

Name of Account Holder

Name of Bank

Account Number

Branch Name

Branch Code

Account Type

SECTION 8: BENEFICIARY FOR PROCEEDS

If there are more than two beneficiaries, please attach this information on a separate page. If no beneficiary is nominated, Policy benefits may be paid to your estate.

Beneficiary 1

First Name (or Name of Trust)

Surname

Residential Address

 Code

Tick if postal address is same as residential

☐

Postal Address

 Code

Mobile Number

Other Contact Number

Email Address

Identity/Passport Number (Or Trust Registration Number)

Relationship to Policyholder

Country of Residence

Share of Benefit

Beneficiary 2

First name (or Name of Trust)

Surname

Residential Address

Code

Tick if postal address is same as residential

Postal Address

Code

Mobile Number

Other Contact Number

Email Address

Identity/Passport Number (Or Trust Registration Number)

Relationship to Policyholder

Country of Residence

Share of Benefit

SECTION 9: INVESTOR DECLARATION

General

The Investor, or where applicable, the Investor's authorised signatory, by appending their signature hereto, further states, declares, warrants, acknowledges, understands, confirms and consents that;

(Select one option only)

- ☐ A Financial Services Provider has been appointed to assist with this investment on a non-discretionary basis.
- ☐ No Financial Services Provider has been appointed and that all references made to such shall not be applicable for as long as no such appointment is made.
- ☐ A Financial Services Provider has been appointed to assist with this investment on a discretionary basis (in which case proof of authority must be provided by the investor to the Administrator)

And that;

1. The latest terms and conditions and the relevant investment media including the features of the Policy including, but not limited to, its underlying investments, fees, costs, disclosures and risks associated to investing in the Policy have been read and fully understood, and that the aforesaid information has been obtained by the Investor itself, and that it is the Investors responsibility to act upon this information, whether a Financial Service Provider has been appointed or not.
2. All statements provided by the Investor in this form are true and correct in every respect and that such statements, together with the Administrator's investment confirmation, shall form the basis of the Investor Mandate, which is to be entered into with the Administrator in terms of the Financial Advisory and Intermediaries Services Act (FAIS).
3. Where a Financial Services Provider has been appointed, that neither the Financial Services Provider nor any representative of the Financial Services Provider is an employee or agent of the Administrator and that the appointed Financial Services Provider acts as the Investor's agent and that neither the Administrator nor any other party appointed from time to time to administer the Policy can be held liable for any act or omission of the Financial Services Provider and/or any representative of the Financial Services Provider.
4. If the appointed Financial Services Provider and/or its representative's services are terminated, that it is the Investor's responsibility to immediately inform the Administrator in writing of such termination where after the Administrator will cease payment of all fees, other than accrued fees, to the Financial Services Provider.
5. All instructions to the Administrator must be signed by the Investor or the Investor's duly authorised signatory (or guardian in the case of a minor) and may not be signed by the Financial Services Provider on behalf of the Investor, except where the Financial Services Provider is appointed on a discretionary basis and proof of authority has been provided by the Investor to the Administrator.
6. It is the Investor's responsibility to ensure the receipt of any instruction and/or document by the Administrator.
7. There are certain requirements in terms of the Financial Intelligence Centre Act (FICA) which need to be complied with before this investment may be processed and that these requirements have been understood by the Investor and where applicable explained to the Investor by the Financial Services Provider.
8. The Investor is not a United States Person or a resident/national in any of the UN Sanctioned countries jurisdictions or is an entity or a member of an entity, that is owned or controlled by any person or entity that is resident, located, incorporated or registered in the United States or any UN Sanctioned country nor a US person as defined in the Foreign Account Tax Compliance Act of the USA. In terms of the Financial Intelligence Centre Act, 2001, the Insurer or the FSP/Representative will require a certified copy of the Investor's identity document/passport, appropriate proof of the Investor's current residential address, together with certain personal and financial information. The information required will vary depending on the nature of the investor. The Investor further acknowledges that, the Administrator will not be permitted to remit the proceeds of any sale or distribution until acceptable identification is provided. The Investor also acknowledges that the money which he is investing is not derived from the "proceeds of unlawful activities", as defined in the Prevention of Organised Crime Act (POCA)
9. To receiving reports from the Administrator on a regular basis.
10. Online services are provided to Investors on a continual basis where Investors apply for such services from the Administrator.
11. Where the value of the investments held under the Policy at any time is less than R100 000 (One hundred thousand Rand), that the Administrator reserves the right to cancel the Policy without informing the Investor and/or where applicable, the appointed Financial Services Provider, and refund the amount to the Investors bank account recorded on this form.
12. Where the Investor has appointed a Financial Services Provider, the Investor agrees that the Financial Service Provider is able to access the Investors information continuously via electronic means made available by the Administrator.
13. An authorised Category II Investment Manager, Sunstrike Capital (Pty) Ltd, (trading as Index Solutions) and a subsidiary of the Administrator, shall manage the securities held in the selected Portfolio under the terms and conditions of the Investment Manager. The Investor appoints the Investment Manager when agreeing to and signing this investment application form, thereby providing the Investment Manager with full discretion to buy and sell securities within the selected Portfolio. If the Investor wishes to choose other securities, then this product is not suitable for the Investor.

Fees and Charges (excluding VAT)

The Investor acknowledges and confirms the fees below and expressly instructs the administrator to deduct and pay the fees for the services rendered in connection with this investment.

1. Financial advice fees

(Only applicable if you have appointed a financial advisor)

a) Initial financial advice fee

Taken upfront each time you invest according to the percentage below.

Lump sum . % (with a maximum of 1.5%)

b) Annual financial advice fee

Calculated as a percentage of the daily market value of the investment and deducted monthly.

. % (with a maximum of 1%)

2. Annual Investment management fee of 0.30%. (only applicable if a Managed Portfolio is selected)

Calculated as a percentage of the daily market value of the investment and deducted monthly

3. Annual policy fee of 0.10%

Calculated as a percentage of the initial investment value. (Note that this fee does not attract Vat)

4. An annual administration fee.

Calculated as a percentage of the daily market value of the investment and deducted monthly according to the table below.

Market Value of Investments	Rate per Annum
On the first R500 000	0.39%
On the next R500 000	0.30%
On the amount over R1 000 001	0.20%

If your product contains securities, a trading fee of 0.08% shall be charged on the value of all purchase and sale transactions.

PRODUCT TERMS AND CONDITIONS**Acceptance of product terms and conditions**

By signing this application form, you acknowledge that you fully understand the latest terms and conditions associated to this product and the implications thereof. The terms and conditions are displayed separately from this application form and are available from (1) your financial advisor (2) from the Forms and Downloads section on the Administrator's website (www.itransact.co.za) or (3) by contacting the Administrator directly on the details available at the end of this application form.

Signature of Investor or duly authorised person/s

Date (ddmmyyyy)

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Print Initials and Surname

<input type="text"/>

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SECTION 10: FINANCIAL SERVICES PROVIDER DECLARATION (IF APPLICABLE)**General**

The Financial Services Provider (“FSP”) that has been appointed by the Investor and through whom the application for this investment is being made, by appending their signature hereto, states, declares, warrants, acknowledges, understands, confirms and consents that;

1. The FSP and the Financial Advisor named in this application form is licensed (in the case of the FSP) and authorised (in the case of the Financial Advisor and/or Representative) to provide the relevant financial services in respect of the financial products to which this application relates.
2. The FSP and the Financial Advisor are “fit and proper”, as required by the Financial Advisory and Intermediary Services Act (FAIS), to provide the relevant financial services in respect of the financial products to which the application relates.
3. The FSP/authorised representative of the FSP has read and understood the terms and conditions pertaining to this investment product and that the FSP shall be bound by these terms and conditions insofar as such terms and conditions affect the FSP.
4. The FSP warrants that all statements given by the FSP in this application form are true and correct in every respect.
5. The FSP/Financial Advisor shall not negotiate fees in respect of the Policy which are higher than the maximums stipulated in this application.
6. The FSP has explained the latest terms and conditions and the relevant investment media including the features of the Policy including, but not limited to, its underlying investments, fees, costs, disclosures and risks associated to investing in the Policy, to the Investor, in terms of FAIS.
7. The FSP is the primary accountable institution in terms of the regulations to the Financial Intelligence Centre Act, 2001 (“FICA”), in respect of the Investor.
8. The FSP has established and verified the identity of the Investor, as required in terms of section 21 of FICA.
9. The FSP will keep records of information relating to the Investor as is required in terms of section 22 of FICA.
10. The FSP will provide the Administrator with any information and documentation requested by it in relation to the Investor, immediately on request.
11. The FSP shall be provided with access to the Investors information continuously via electronic means made available by the Administrator and warrants that the information may only and exclusively be disclosed to the Investor, or where applicable, the Investor’s authorised signatory.
12. The FSP has fully explained the nature of the appointment of the Category II Asset Manager by the investor and the implications thereof.

Signature of Authorised Financial Service Provider/Representative

Date (ddmmyyyy)

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Print Initials and Surname

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SECTION 11: FINANCIAL SERVICES PROVIDER DETAILS (IF APPLICABLE)**Financial Service Provider Details**

Name of Financial Services Provider (The Company)

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Telephone

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Facsimile

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Email

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Tick the box if the details below are the same as the FSP details above

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Name of Financial Advisor/Representative

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Telephone

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Cell

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Facsimile

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SECTION 12: IMPORTANT CONTACT INFORMATION

Financial Advisor Support Centre

Telephone 086 143 2383 | Email info@itransact.co.za

Investor Support Centre

Telephone 086 146 8383 | Email investor@itransact.co.za

www.itransact.co.za

ANNEXURE A

INVESTMENT DETAILS - FUND SELECTION

Exchange Traded Funds (ETFs)

10X	JSE CODE
10X Global Dividend	GLODIV
10X Global Property	GLPROP
10X Income AM	INCOME
10X Property Income	CSPROP
10X S&P 500	CSP500
10X Top 50	CTOP50
10X Total World	GLOBAL
10XYield Selected Bond	CSYSB
INVEST	
1Invest Global Government Bond	ETFGGB
1Invest Global REIT Index Feeder	ETFGRE
1Invest MSCI EM Asia Index Feeder	ETFEMA
1Invest MSCI World Index Feeder	ETFWLD
1Invest S&P 500 Index Feeder	ETF500
1Invest S&P 500 Info Tech Index Feeder	ETF5IT
1Invest SA Bond	ETFBND
1Invest SA Property	ETFSAP
1Invest Swix 40	ETFSWX
1Invest Top 40	ETFFT40
FNB	
FNB Global 1200 Equity	FNBEQF
FNB Inflation	FNBINF
FNB Midcap	FNBMID
FNB Top 40	FNBT40
FNB World Government Bond	FNBWGB

SATRIX	JSE CODE		JSE CODE
Satrix 40	STX40	Satrix MSCI World	STXWDM
Satrix Capped All Share	STXCAP	Satrix MSCI World ESG	WTXESG
Satrix DIVI	STXDIV	Satrix Nasdaq 100	STXNDQ
Satrix FINI	STXFIN	Satrix Property	STXPRO
Satrix Global Aggregate Bond	STXGBD	Satrix Quality	STXQUA
Satrix Global Infrastructure Feeder	STXIFR	Satrix RAFI 40	STXRAF
Satrix GOVI	STCGVI	Satrix RESI	STXRES
Satrix Healthcare Innovation Feeder	STXHL	Satrix S&P 500	STX500
Satrix ILBI Equity Fund	STXILB	Satrix S&P Namibia Bond	STXNAM
Satrix IFL ETF	STXIFL	Satrix SA Bond	STXGOV
Satrix Inclusion & Diversity	STXID	Satrix Shari'ah Top 40	STXSHA
Satrix Capped INDI	STXIND	Satrix Smart City Infrastructure Feeder	STXCTY
Satrix Low Volatility	STXLVL	Satrix SWIX	STXSWX
Satrix Momentum	STXMMT	Satrix TRACI (3 Months)	STXTRA
Satrix MSCI China	STXCHN	Satrix Value Equity	STXVEQ
Satrix MSCI Emerging Markets	STXEMG		
Satrix MSCI Emerging Markets ESG	STXEME		
Satrix MSCI India Feeder	STXNDA		

SYGNIA ITRIX

ITRIX Eurostoxx 50	SYGEU	ITRIX S&P 500	SYG500
ITRIX FTSE 100	SYGUK	ITRIX S&P 1200 ESG	SYGESG
ITRIX Global Property	SYGP	ITRIX Solactive Healthcare 150	SYGH
ITRIX MSCI Japan	SYGJP	ITRIX Top 40	SYGT40
ITRIX MSCI USA	SYGUS	ITRIX 4th Industrial Revolution Global Equity	SYG4IR
ITRIX MSCI World	SYGWD		

Managed ETF Portfolios

INDEX SOLUTIONS

Defensive

Balanced

Worldwide Growth

Unit Trusts

ALLAN GRAY

Allan Gray Balanced C

Allan Gray Money Market Fund A

Allan Gray Stable

BOUTIQUE COLLECTIVE INVESTMENTS

Ginsglobal Global Equity Index Fund Feeder Fund

PALMYRA ASSET MANAGEMENT

Palmyra BCI Balanced

PRESCIENT

Prescient Balanced Fund A2

SATRIX

Satrix Balanced Index Fund B1

SYGNIA

Sygnia Skeleton Balanced 40 Fund A