

## FUND LINKED NOTE

### NEW BUSINESS APPLICATION FORM VERSION NUMBER 1.1

#### INVESTMENT PROCESS

<b>STEP 1</b> Complete the form and agree to the terms and conditions	<ul style="list-style-type: none"> <li>To ensure there is no delay in processing your investment, please complete the form accurately and ensure you understand the terms and conditions you are entering into.</li> <li>Depending on the investment type and/or product you may be required to complete and provide additional forms.</li> </ul>
<b>STEP 2</b> Send documents to Itransact via Email  Additional forms and FICA requirements for juristic investors (i.e companies and trusts) are available on our website in the 'Forms & Downloads' section.  <b>www.itransact.co.za</b>	<p>Email your documents to: <b>newbus@itransact.co.za</b></p> <p>If you experience difficulties transmitting your documents to us, please call us on 0861 468 383 during business hours and we will gladly assist you.</p> <p><b>Document Checklist for Individual Investors</b></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Completed application form</li> <li><input type="checkbox"/> Copy of your bar coded South African ID, valid passport (if a foreign national) or birth certificate (if a minor)</li> <li><input type="checkbox"/> Proof of your residential address less than three months old</li> <li><input type="checkbox"/> Proof of your bank details (e.g. cancelled cheque or bank statement)</li> <li><input type="checkbox"/> Additional forms that may be requested from you in this application form</li> </ul>
<b>STEP 3</b> Fulfilment	<ul style="list-style-type: none"> <li>We will acknowledge receipt of your documents and contact you if there are any outstanding requirements.</li> <li>Transactions will only be acted upon after confirmed receipt by the Administrator of a completed and signed investor mandate, investor FICA verification, relevant supporting documentation, and investment funds which have been cleared and made available for investment in the Administrators bank account.</li> <li>You will receive confirmation once your instruction has been processed.</li> <li>You will receive an email welcoming you to Itransact.</li> <li>You will automatically be provided with a secure Itransact online servicing account. New investors are requested to activate their online account by registering on our website within 3 business days. Subsequent products will automatically appear in your online account.</li> </ul>
<b>CUT OFF TIMES</b>	<ul style="list-style-type: none"> <li>Instructions received <b>before</b> 11h00 on a business day will start processing on that day.</li> <li>Instructions received <b>after</b> 11h00 on a business day will start processing on the next business day.</li> <li>Instructions received <b>on</b> a weekend or public holiday will start processing on the next business day.</li> </ul>



## SECTION 2: FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA)

(The Foreign Account Tax Compliance Act (FATCA) is a United States federal law requiring United States persons (including those living outside the U.S.) to have yearly reported themselves and their non-U.S financial accounts to the Financial Crimes Enforcement Network (FINCEN), and requires all non-US (Foreign) Financial Institutions (FFI's) to search their records for suspected US persons for reporting their assets and identities to the US Treasury)

Are you or any controlling person associated with this investment a US citizen or US residency?

Yes ☐ No ☐

Are you a tax resident of another country other than South Africa?

Yes ☐ No ☐

If yes, please complete the below section

### Countries of Citizenship


### Passport Number


### Tax information

If you are a resident in the US you must also complete and return the Internal Revenue Services ("IRS") W-9 form, available on [www.irs.gov](http://www.irs.gov), and include any additional tax residencies in the table below.

### Countries of Citizenship


### Passport Number


Is your Country of birth or Nationality not South Africa?

Yes ☐ No ☐

## SECTION 5: METHOD OF COMMUNICATION & PRIVACY OF PERSONAL INFORMATION

### Communication

Please note that email will be used as the default method of communication by the Administrator. All communication with the Administrator by the Investor must also be via electronic means, which includes email and telephonic communications using the contact details provided in the last section of this form.

### Protection of personal information

You acknowledge that Itransact requires your personal information, as defined in the Protection of Personal Information Act of 2013 ('POPIA'), and consent to Itransact processing such information to open and administer your investment accounts. In addition, you expressly consent that Itransact may verify and process your personal information (including your voice and or biometric data) for security purposes and so as to comply with its obligations in terms of legislation. Itransact may transmit your personal information to third-party service providers for the purposes of storing and maintaining that information. Where information is transmitted to offshore providers, Itransact has confirmed that sufficient legislation and agreements are in place to ensure the protection of that information. Where directed by your financial adviser, Itransact will transmit your information to third-party service providers appointed by your adviser. We will only use personal information about you, your beneficiaries, and dependants in line with the Itransact Privacy Policy. Please refer to the Privacy Policy on the website for information about your rights and obligation in relation to your personal information.

### Marketing

Do you consent to receive occasional marketing information relating to your investment from the Administrator?

Yes ☐ No ☐

## SECTION 6: GENERAL INVESTMENT DETAILS

### Source of Funds

Salary ☐ Policy ☐ Donation ☐ Saving ☐ Investment ☐  
 Inheritance ☐ Other ☐ (Please Specify below)

### Minimum Investment Amounts (Lump Sum Only) R100 000

Note that a minimum investment amount will be required to invest in the Product. The Product will also have minimum additions and withdrawals. It means that you might have to wait for cash to accumulate to comply with the minimums. Please make sure you have discussed the latest Product minimum's with your Financial Service Provider before deciding how much money to invest.

## SECTION 7: INVESTMENT DETAILS

**Note to Financial Services Provider/Advisor:** A valid FAIS license with sub category 1.24 Structured Deposits or 1.25 Securities and Instruments

Product Name	Investment Amount	Cash Deposit	Transfer
<input type="text"/>	R <input type="text"/> . <input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	R <input type="text"/> . <input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	R <input type="text"/> . <input type="text"/>	<input type="text"/>	<input type="text"/>

☐ **Lump-sum investment only (Please take note of the restrictions regarding the Itransact bank account details below)**

### ITRANSACT BANK ACCOUNT DETAILS

For security reasons and to comply with the Financial Intelligence Crime Act (FICA) the Administrator must perform certain security checks with you as the investor before it may provide you with the bank details and investor reference to be used by you when making a lump sum investment.

**Once you have received the bank account details and reference number from the Administrator, and have made a payment, you are required to provide the Administrator with the proof of payment (copy of deposit slip or online payment confirmation) by submitting it via email to the email address stated on the first page of this application form. No transaction will be finalised without receiving the proof of deposit.**

## SECTION 8: INVESTOR BANK DETAILS

This bank account must be a South African bank account in the name of the investor or the Investor's legal guardian in the case of a minor. If the bank account holder is a third-party applicant, the applicant must provide the Administrator with a copy of their ID/passport and proof of bank account details no older than 3 months.

### Bank Details

Name of Account Holder	<input type="text"/>
Name of Bank	<input type="text"/>
Account Number	<input type="text"/>
Branch Name	<input type="text"/>
Branch Code	<input type="text"/>
Account Type	<input type="text"/>

## SECTION 9: INVESTOR DECLARATION

### General

The Investor, or where applicable, the Investor's authorised signatory, by appending their signature hereto, further states, declares, warrants, acknowledges, understands, confirms and consents that;

1. The latest terms and conditions and the relevant investment media including the features of the Product including, but not limited to, its underlying investments, fees, costs, minimum's, disclosures and risks associated to investing in the Product have been read and fully understood, and that the aforesaid information has been obtained by the Investor itself, and that it is the Investors responsibility to act upon this information.
2. All statements provided by the Investor in this form are true and correct in every respect and that such statements, together with the Administrators investment confirmation, shall form the basis of the contract, which is to be entered into with the Administrator in terms of the Financial Advisory and Intermediaries Services Act (FAIS).
3. Where a Financial Services Provider has been appointed, that neither the Financial Services Provider nor any representative of the Financial Services Provider is an employee or agent of the Administrator and that the appointed Financial Services Provider acts as the Investor's agent and that neither the Administrator nor any other party appointed from time to time to administer the Plan can be held liable for any act or omission of the Financial Services Provider and/or any representative of the Financial Services Provider.
4. If the appointed Financial Services Provider and/or its representative's services are terminated, that it is the Investors responsibility to immediately inform the Administrator in writing of such termination where after the Administrator will cease payment of all fees, other than accrued fees, to the Financial Services Provider.
5. All instructions to the Administrator must be signed by the Investor or the Investor's duly authorised signatory (or guardian in the case of a minor) and may not be signed by the Financial Services Provider on behalf of the Investor, except where the Financial Services Provider is appointed on a discretionary basis and proof of authority has been provided by the Investor to the Administrator.
6. It is the Investor's responsibility to ensure the receipt of any instruction and/or document by the Administrator.
7. There are certain requirements in terms of the Financial Intelligence Centre Act (FICA) which need to be complied with before this investment may be processed and that these requirements have been understood by the Investor and where applicable explained to the Investor by the Financial Services Provider.
8. The Investor is not a United States Person or a resident/national in any of the UN Sanctioned countries jurisdictions or is an entity or a member of an entity, that is owned or controlled by any person or entity that is resident, located, incorporated or registered in the United States or any UN Sanctioned country nor a US person as defined in the Foreign Account Tax Compliance Act of the USA. In terms of the Financial Intelligence Centre Act, 2001, the Insurer or the FSP/ Representative will require a certified copy of the Investor's identity document/passport, appropriate proof of the Investor's current residential address, together with certain personal and financial information. The information required will vary depending on the nature of the investor. The investor further acknowledges that, the Administrator will not be permitted to remit the proceeds of any sale or distribution until acceptable identification is provided. The investor also acknowledges that the money which he is investing is not derived from the "proceeds of unlawful activities", as defined in the Prevention of Organised Crime Act (POCA)
9. To receiving reports from the Administrator on a regular basis.
10. Online services are provided to Investors on a continual basis where Investors apply for such services from the Administrator.
11. Where the value of the investments held under the Product at any time is less than R1000, that the Administrator reserves the right to cancel the Product without informing the Investor and/or where applicable, the appointed Financial Services Provider, and refund the amount to the Investors bank account recorded on this form.
12. Where the Investor has appointed a Financial Services Provider, the Investor agrees that the Financial Service Provider is able to access the Investors information continuously via electronic means made available by the Administrator.

## Fees and Charges (excluding VAT)

Please take special care in understanding how the financial advice and administrative fees are applied and subsequently deducted from this investment

### 1. Financial advice fees

An ongoing annual financial advice fee of    % per annum (Maximum of 1% allowed), excluding Vat, is integrated into the structure of the underlying investment product. This annual fee is accrued daily and paid to the financial advisor each month.

### 2. Discretionary fund manager fee

An ongoing discretionary fund manager fee of    % per annum (Maximum of 1.5% allowed), excluding Vat, is integrated into the structure of the underlying investment product. This annual fee is accrued daily and paid to the discretionary fund manager each month.

### 2. Platform fee

An ongoing annual platform fee, excluding Vat, is integrated into the structure of the underlying investment product. This annual fee is accrued daily and paid to the Administrator each month according to the table below:

Market Value of Investments	Rate per Annum
R0 to R 25 000 000	0.200%
R 25 000 000 to R 100 000 000	0.175%
R 100 000 000 to R 200 000 000	0.150%
R 200 000 000 to R 400 000 000	0.125%
R 400 000 000 and above	0.100%

## PRODUCT TERMS AND CONDITIONS

### Acceptance of product terms and conditions

By signing this application form, you acknowledge that you fully understand the latest terms and conditions associated to this product and the implications thereof. The terms and conditions for the Administrator, Absa Product, Absa Platform and Absa APS are displayed separately from this application form and are available from (1) your financial advisor (2) from the Forms and Downloads section on the Administrator's website ([www.itransact.co.za](http://www.itransact.co.za)) or (3) by contacting the Administrator directly on the details available at the end of this application form.

\_\_\_\_\_  
Signature of Investor or duly authorised person/s for minor investors

Date (ddmmyyyy)

Print Initials and Surname


\_\_\_\_\_  
Signature of third party applicant or authorised representative of a legal body  
(if Section 2 or 3 of this application form is applicable)

Date (ddmmyyyy)

Print Initials and Surname






## SECTION 11: FINANCIAL SERVICES PROVIDER DETAILS (IF APPLICABLE)

Name of Financial Services Provider (The Company)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Telephone

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Facsimile

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Email

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Tick the box if the details below are the same as the FSP details above ☐

Name of Financial Advisor/Representative

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Telephone

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Cell

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Facsimile

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Email

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

## SECTION 12: IMPORTANT CONTACT DETAILS

### Financial Advisor Support Centre

Telephone 086 143 2383 | Fax 086 743 6959 | Email [info@itransact.co.za](mailto:info@itransact.co.za)

### Investor Support Centre

Telephone 086 146 8383 | Fax 086 743 6959 | Email [investor@itransact.co.za](mailto:investor@itransact.co.za)

**[www.itransact.co.za](http://www.itransact.co.za)**

## ACTING ON BEHALF OF AN INVESTOR

## SECTION 1: DETAILS OF THE PERSON ACTING ON BEHALF OF THE INVESTOR

\_\_\_\_\_

If yes, please complete the below section

**Countries of Citizenship**


**Passport Number**


**Tax Information**

If you are a resident in the US you must also complete and return an Internal Revenue Services ("IRS") W-9 form, available on the [www.irs.gov](http://www.irs.gov), and include any tax residencies in the table below:

**Countries of Tax Residency**


**Tax Number**


**DECLARATION**

I confirm that all information provided herein is true and correct and that I have read and understood the contents of this form.

I confirm that I am authorised to act on behalf of the investor. (e.g. parent, legal guardians, etc)

I agree to notify the administrator immediately if information on this change.

I am aware that the administrator is obliged to provide the South African Revenue Services (SARS) with certain information when you transact with them. SARS will in turn pass the information to the Internal Revenue Services (IRS) of the USA.

**Signature**

Print Initials and Surname


Date (ddmmyyyy)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--