

## ITRANSACT RETIREMENT PLANS - SAVINGS COMPONENT WITHDRAWAL CLAIM FORM

*This form is applicable to members of the Prime Preservation Pension Fund (12/8/37924) and the Prime Retirement Annuity Fund (12/8/37925). The purpose of this form is for you to instruct the Fund and its Administrator to process your withdrawal benefit from the Savings Component because you are eligible. This instruction is important. If you do not understand the consequences of this instruction, please contact your Financial Adviser for assistance.*

Select the applicable product:

Itransact Retirement Plan

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Itransact Preservation Plan

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### SECTION 1: Investor Details

Fund Membership No.	<input type="text"/>	Title	Dr	<input type="checkbox"/>	Mr	<input type="checkbox"/>	Mrs	<input type="checkbox"/>	Ms	<input type="checkbox"/>	Prof	<input type="checkbox"/>
Surname	<input type="text"/>	First Names	<input type="text"/>									
Date of Birth	<input type="text"/>	Identity No.	<input type="text"/>									
Maiden Name	<input type="text"/>	Income Tax Reference No.	<input type="text"/>									
Residential Address	<input type="text"/>											
	<input type="text"/>											
Postal Address	<input type="text"/>											
	<input type="text"/>											
Tel (Home)	<input type="text"/>	Tel (Work)	<input type="text"/>									
Tel (Mobile)	<input type="text"/>	Email	<input type="text"/>									

### SECTION 2: Withdrawal Election (tick appropriate box)

Partial Savings Component Withdrawal

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Full Savings Component Withdrawal

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If **"Partial Savings Component Withdrawal"** please provide the total amount you wish to withdraw

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*Please take careful note that should you want to access a full or partial withdrawal from the Savings Component prior to retirement, the lump sum withdrawal will be subject to applicable administration fees and will be taxed according to your applicable marginal income tax rate. Please take further note of the Information Document which details the terms and conditions of withdrawal from each respective component. Fund value for a withdrawal from the Savings Component must be greater than R2,000.*

### SECTION 3: Benefit Payment Instructions

Please ensure that the bank account details supplied are in respect of your own bank account and not a third party. Failure to complete this section in full may result in a delay in the settlement of your claim.

Specify pre-tax amount to be taken as cash

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Account Holder's Full Name

Account No.

Name of Bank

Type of Account

Current

Savings

Branch Code

### SECTION 4: Claims Process

#### 1. Claiming Pre-Retirement Benefits (Savings Component)

You will have immediate access to the savings pot and can make a minimum withdrawal of R2,000 (with no maximum limit). Withdrawals are permitted once per tax year, between 1 March and 28 February, and will be taxable based on your marginal income tax rate.

#### 2. Required Documentation

- 2.1. Completed pre-retirement withdrawal claim form.
- 2.2. Proof of bank account details not less than 3 months old.

#### 3. Process

- 3.1. Application: submit the pre-retirement claim form along with the required documentation to [instructions@itransact.co.za](mailto:instructions@itransact.co.za).
- 3.2. The Administrator shall review the claim and verify the qualifying conditions and information provided.
- 3.3. If approved, the claim will be processed.
- 3.4. The approved amount from the Savings Component will be paid into your bank account.

### SECTION 5: Member Declaration

I confirm that:

1. The information contained herein is correct, I have the necessary authority to request this withdrawal and that this transaction is within my powers.
2. I have not received advice from the Administrator relating to this or any other instruction I would like processed.
3. I have read and understood the terms and business processes outlined within the Product Information Document
4. Payment of my Savings Component shall be made in accordance with the Fund's rules, and it represents the full and final discharge of the Fund's liability to me within the current tax year.
5. I understand the withdrawal options available to me with regard to the payment of my benefits, including the tax implications and that I am making an informed choice in this regard.
6. I acknowledge that only upon receipt of a fully completed claim form will my benefit be disinvested and held in the Fund's bank account until such time as payment of the benefit is made in terms of my payment instructions.
7. In the event of any loss suffered as a result of any details provided herein being incorrect, neither the Fund nor Administrator can be held liable for such losses.
8. I made the decision about the payment of my benefit voluntarily.

Your Full Name

Your Signature

D D M M Y Y Y Y

SECTION 6: Financial Services Provider Declaration and Signature

I/We understand/warrant/confirm that:

- 1. The latest terms and conditions associated with this product are applicable. The Financial Service Provider is responsible for ensuring that he/she/it has read and understood them and explained them to the Member in full. A copy of these terms and conditions may be requested from the Administrator.
- 2. The Financial Service Provider confirms that all statements made and information provided on this form are correct.

Signed at (Place)

Advisor’s Signature

D	D	M	M	Y	Y	Y	Y
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